

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 66.7%

Change in
New Listings

0.0%

Change in
Closed Sales

- 10.1%

Change in
Median Sales Price

Minnehaha County, SD

February

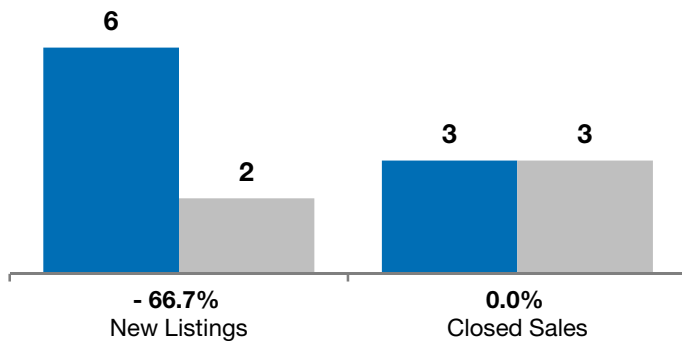
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	6	2	- 66.7%	9	14	+ 55.6%
Closed Sales	3	3	0.0%	8	4	- 50.0%
Median Sales Price*	\$164,000	\$147,500	- 10.1%	\$179,500	\$148,750	- 17.1%
Average Sales Price*	\$161,333	\$147,167	- 8.8%	\$197,494	\$191,500	- 3.0%
Percent of Original List Price Received*	96.5%	90.7%	- 6.0%	92.9%	91.5%	- 1.4%
Average Days on Market Until Sale	95	61	- 35.9%	132	78	- 40.7%
Inventory of Homes for Sale	29	27	- 6.9%	--	--	--
Months Supply of Inventory	9.7	7.9	- 18.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

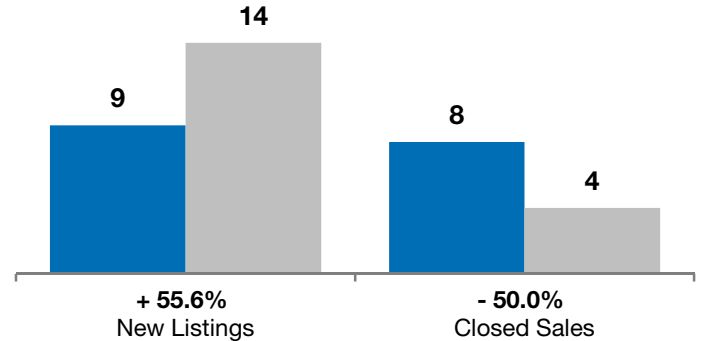
February

■ 2011 ■ 2012

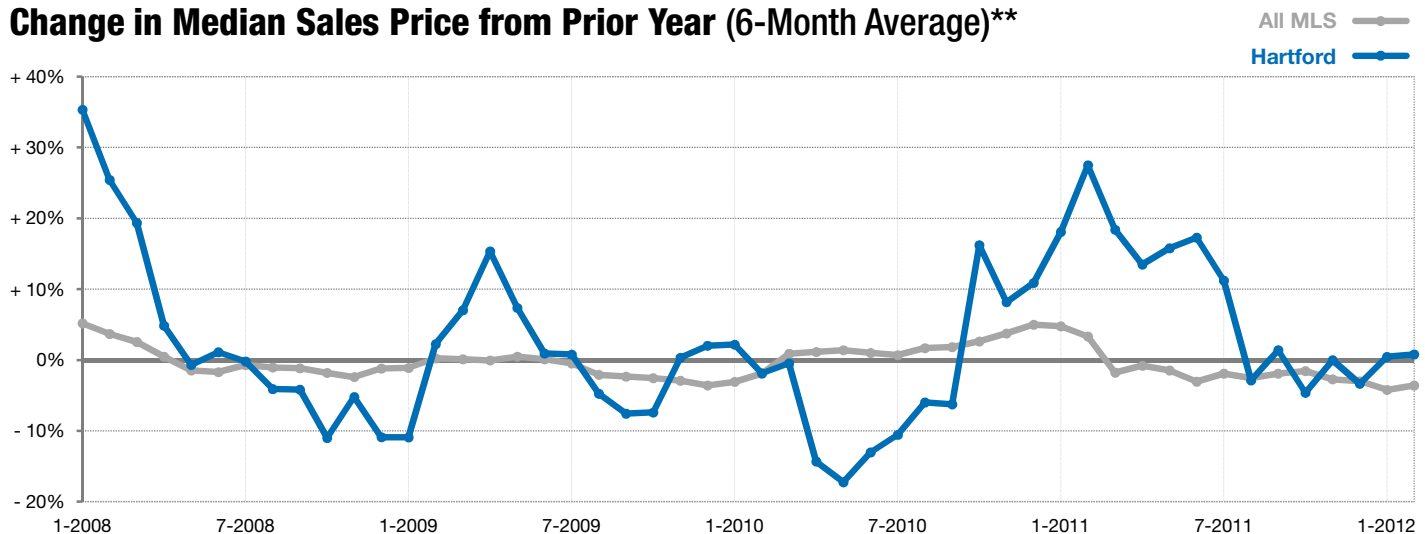


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.