

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 16.7% **+ 200.0%** **+ 96.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

February

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	6	5	- 16.7%	10	13	+ 30.0%
Closed Sales	1	3	+ 200.0%	5	4	- 20.0%
Median Sales Price*	\$55,000	\$108,000	+ 96.4%	\$98,700	\$100,250	+ 1.6%
Average Sales Price*	\$55,000	\$125,633	+ 128.4%	\$85,040	\$117,350	+ 38.0%
Percent of Original List Price Received*	100.0%	86.3%	- 13.7%	90.1%	87.4%	- 3.1%
Average Days on Market Until Sale	371	212	- 42.8%	225	185	- 18.1%
Inventory of Homes for Sale	54	61	+ 13.0%	--	--	--
Months Supply of Inventory	13.5	13.3	- 1.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

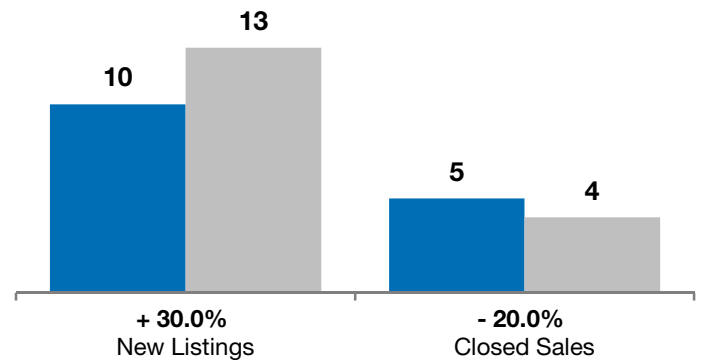
February

■ 2011 ■ 2012

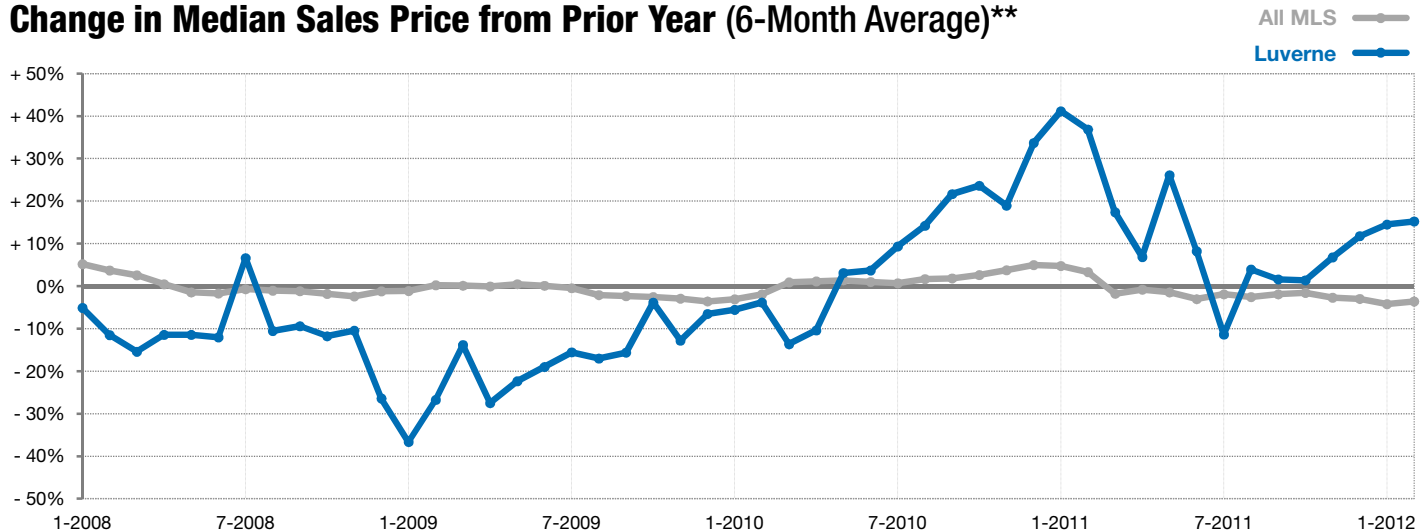


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.