

Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 12.3%

Change in
New Listings

+ 5.1%

Change in
Closed Sales

+ 0.7%

Change in
Median Sales Price

February

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	374	328	- 12.3%	720	705	- 2.1%
Closed Sales	138	145	+ 5.1%	260	249	- 4.2%
Median Sales Price*	\$143,500	\$144,450	+ 0.7%	\$139,900	\$143,800	+ 2.8%
Average Sales Price*	\$160,440	\$167,364	+ 4.3%	\$160,591	\$169,693	+ 5.7%
Percent of Original List Price Received*	91.6%	92.4%	+ 0.9%	91.8%	92.9%	+ 1.2%
Average Days on Market Until Sale	105	106	+ 0.6%	107	103	- 4.0%
Inventory of Homes for Sale	1,586	1,472	- 7.2%	--	--	--
Months Supply of Inventory	7.1	6.5	- 8.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2011 ■ 2012

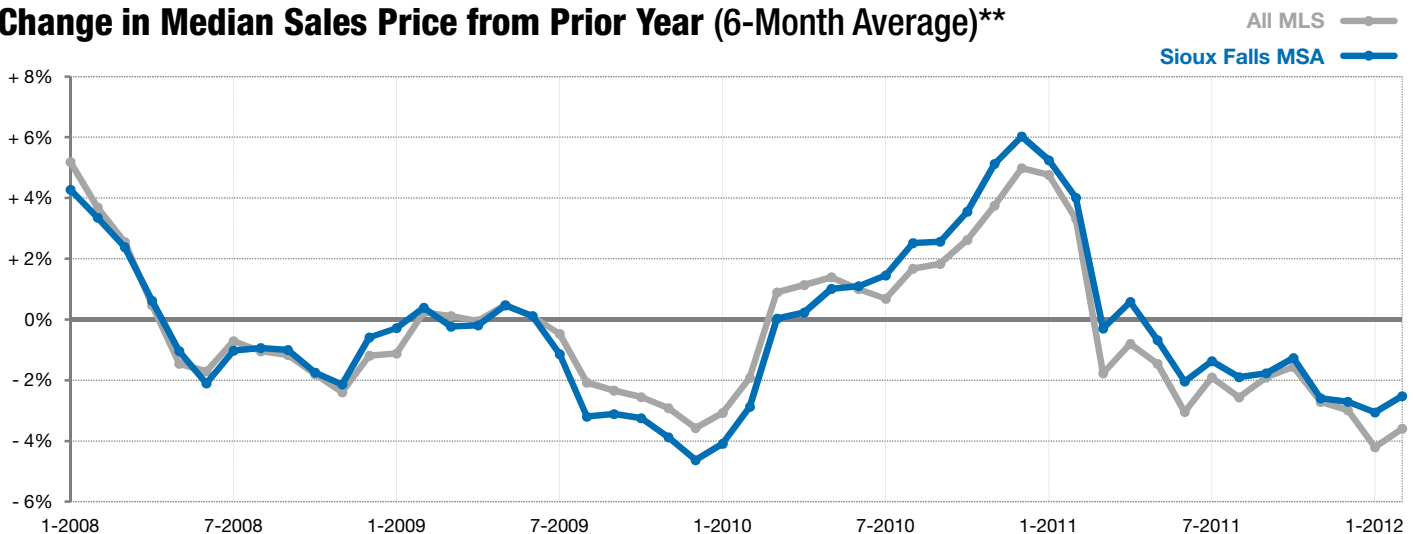


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.