Local Market Update – February 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

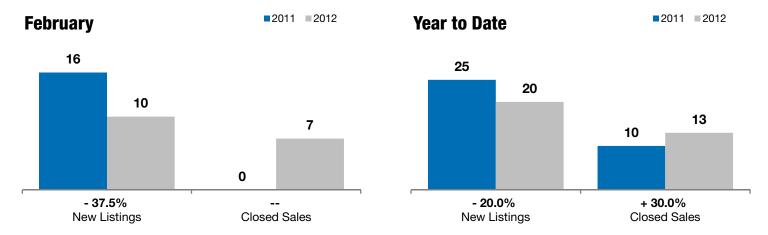
- 37.5% -- --

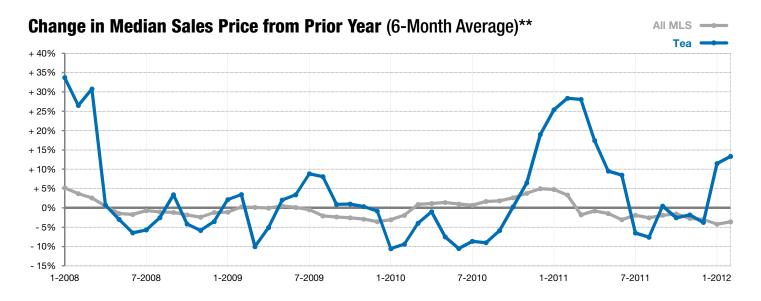
Change in Change in Change in

New Listings Closed Sales Median Sales Price

Lincoln County, SD	February			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	16	10	- 37.5%	25	20	- 20.0%
Closed Sales	0	7		10	13	+ 30.0%
Median Sales Price*	\$0	\$148,000		\$138,950	\$167,000	+ 20.2%
Average Sales Price*	\$0	\$165,386		\$148,740	\$188,169	+ 26.5%
Percent of Original List Price Received*	0.0%	95.2%		93.8%	95.9%	+ 2.2%
Average Days on Market Until Sale	0	131		124	127	+ 2.9%
Inventory of Homes for Sale	53	38	- 28.3%			
Months Supply of Inventory	8.2	6.4	- 21.1%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.