

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	5	+ 66.7%	5	9	+ 80.0%
Closed Sales	0	2	--	0	6	--
Median Sales Price*	\$0	\$105,250	--	\$0	\$125,750	--
Average Sales Price*	\$0	\$105,250	--	\$0	\$136,583	--
Percent of Original List Price Received*	0.0%	93.1%	--	0.0%	95.3%	--
Average Days on Market Until Sale	0	100	--	0	127	--
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	4.3	3.6	- 16.7%	--	--	--

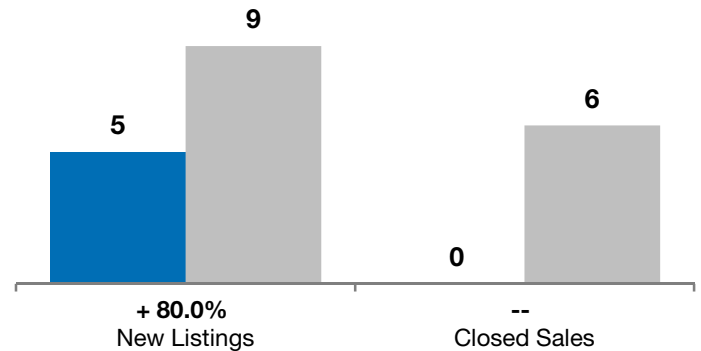
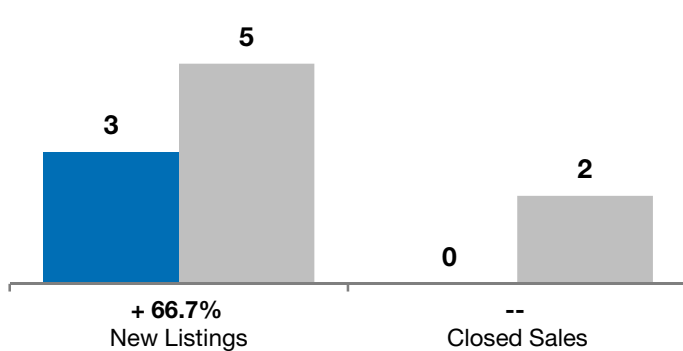
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

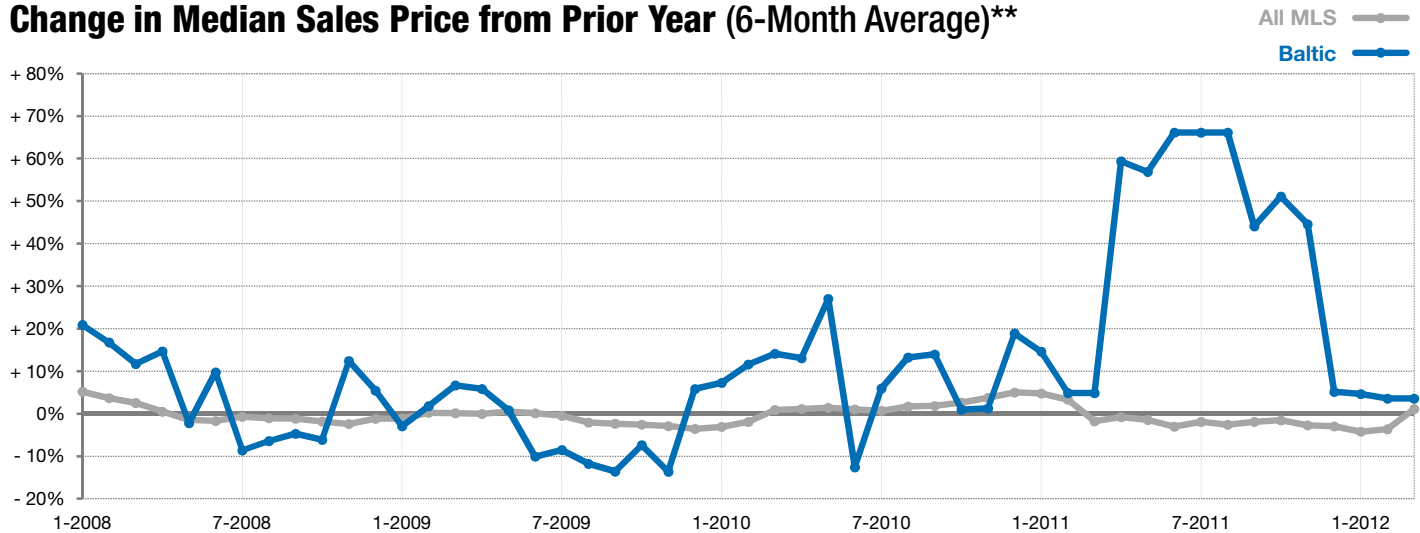
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.