

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 12.0%

Change in
New Listings

- 18.8%

Change in
Closed Sales

- 9.3%

Change in
Median Sales Price

Minnehaha County, SD

March

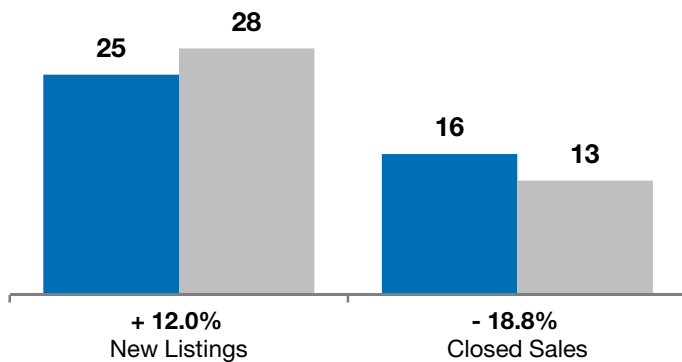
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	25	28	+ 12.0%	66	65	- 1.5%
Closed Sales	16	13	- 18.8%	29	24	- 17.2%
Median Sales Price*	\$164,200	\$148,900	- 9.3%	\$169,900	\$150,700	- 11.3%
Average Sales Price*	\$191,027	\$166,377	- 12.9%	\$189,575	\$187,379	- 1.2%
Percent of Original List Price Received*	95.5%	92.5%	- 3.2%	95.3%	93.5%	- 1.9%
Average Days on Market Until Sale	93	82	- 12.4%	85	86	+ 1.0%
Inventory of Homes for Sale	81	86	+ 6.2%	--	--	--
Months Supply of Inventory	7.0	7.8	+ 11.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

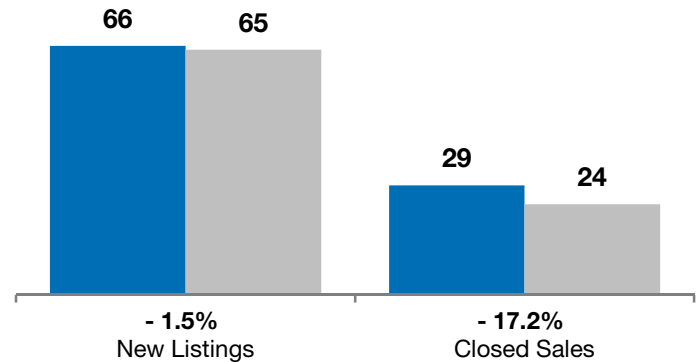
March

■ 2011 ■ 2012

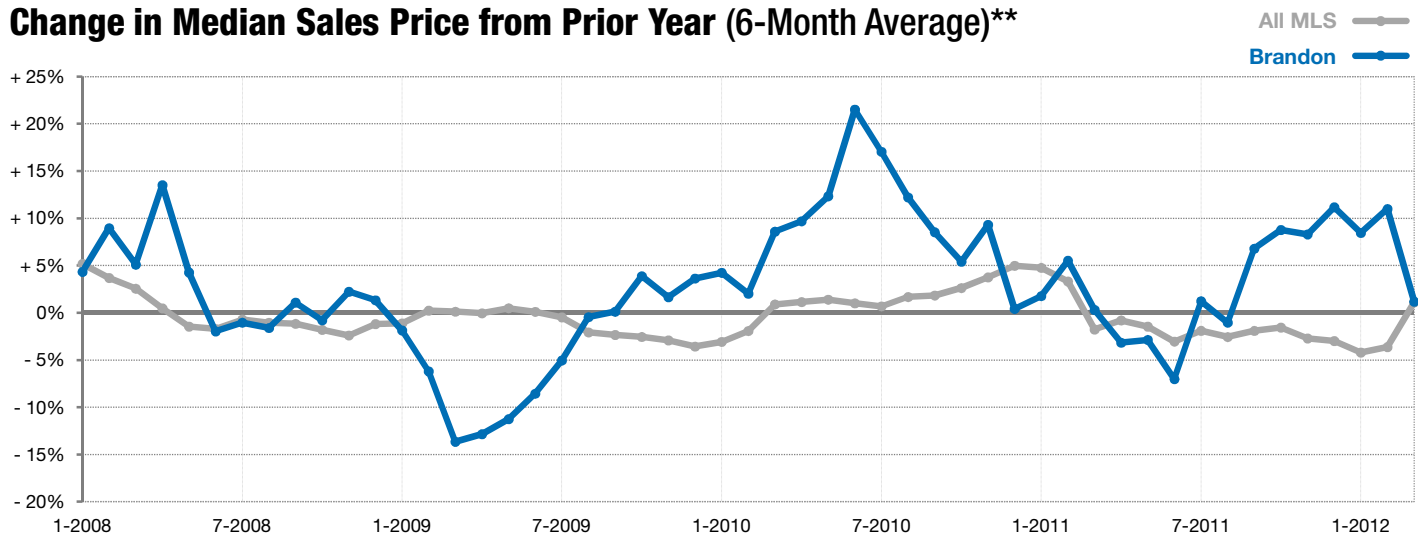


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.