

# Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 72.7%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 25.0%**

Change in  
Median Sales Price

### March

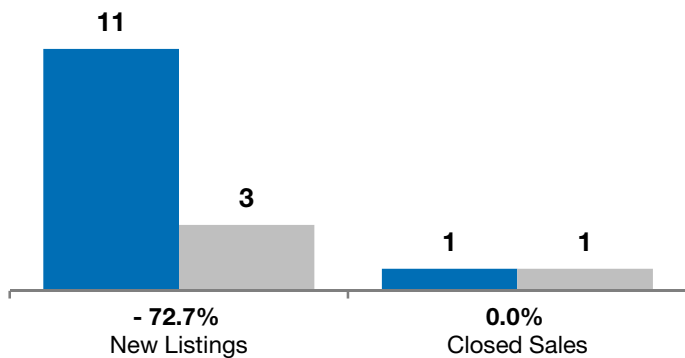
### Year to Date

|  | 2011     | 2012      | + / -   | 2011     | 2012      | + / -    |
|--|----------|-----------|---------|----------|-----------|----------|
| New Listings                             | 11       | 3         | - 72.7% | 16       | 14        | - 12.5%  |
| Closed Sales                             | 1        | 1         | 0.0%    | 2        | 5         | + 150.0% |
| Median Sales Price*                      | \$92,000 | \$115,000 | + 25.0% | \$97,500 | \$115,000 | + 17.9%  |
| Average Sales Price*                     | \$92,000 | \$115,000 | + 25.0% | \$97,500 | \$150,700 | + 54.6%  |
| Percent of Original List Price Received* | 80.0%    | 85.2%     | + 6.6%  | 81.2%    | 93.0%     | + 14.5%  |
| Average Days on Market Until Sale        | 110      | 23        | - 79.1% | 161      | 96        | - 40.3%  |
| Inventory of Homes for Sale              | 30       | 24        | - 20.0% | --       | --        | --       |
| Months Supply of Inventory               | 10.3     | 9.8       | - 5.5%  | --       | --        | --       |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

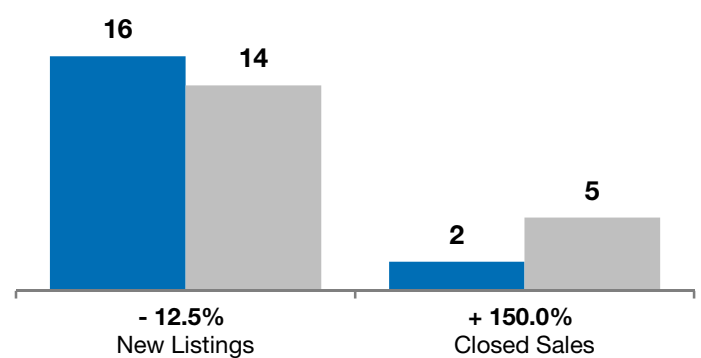
### March

■ 2011 ■ 2012

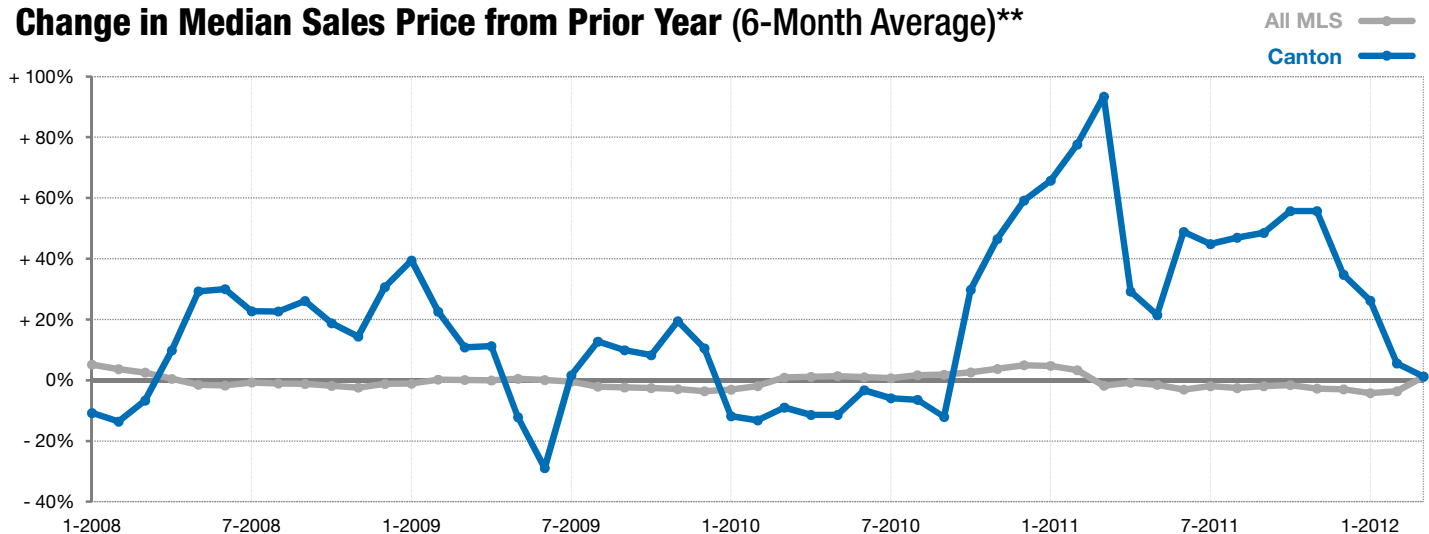


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.