

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 1.9%

Change in
New Listings

+ 38.6%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

March

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	363	370	+ 1.9%	908	907	- 0.1%
Closed Sales	145	201	+ 38.6%	341	391	+ 14.7%
Median Sales Price*	\$138,750	\$145,000	+ 4.5%	\$139,500	\$141,900	+ 1.7%
Average Sales Price*	\$159,376	\$173,299	+ 8.7%	\$160,008	\$169,655	+ 6.0%
Percent of Original List Price Received*	93.4%	94.2%	+ 0.9%	92.3%	93.7%	+ 1.5%
Average Days on Market Until Sale	87	106	+ 21.5%	99	104	+ 5.7%
Inventory of Homes for Sale	1,238	1,104	- 10.8%	--	--	--
Months Supply of Inventory	7.3	6.4	- 13.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2011 ■ 2012

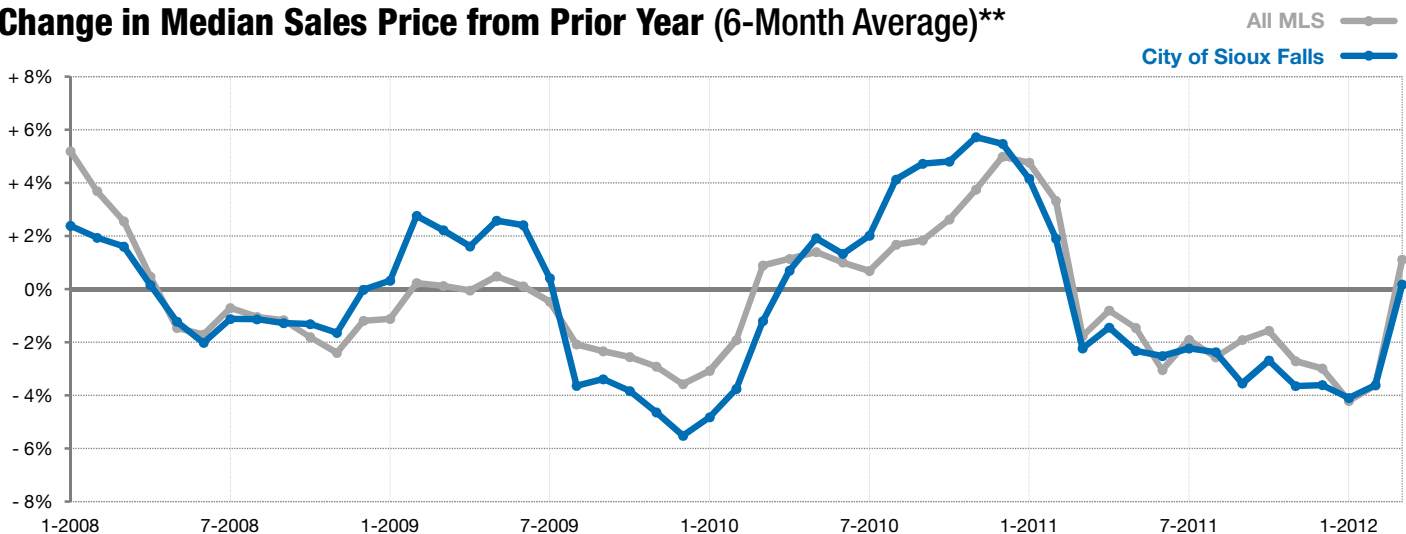


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.