

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 50.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 21.5%

Change in
Median Sales Price

Minnehaha County, SD

March

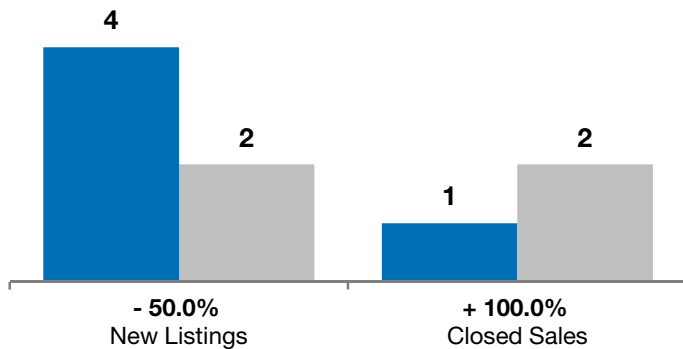
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	4	2	- 50.0%	10	6	- 40.0%
Closed Sales	1	2	+ 100.0%	4	4	0.0%
Median Sales Price*	\$179,000	\$217,450	+ 21.5%	\$224,000	\$205,000	- 8.5%
Average Sales Price*	\$179,000	\$217,450	+ 21.5%	\$223,274	\$191,100	- 14.4%
Percent of Original List Price Received*	100.0%	89.9%	- 10.1%	95.5%	84.9%	- 11.1%
Average Days on Market Until Sale	105	130	+ 23.8%	86	108	+ 24.6%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	5.3	5.3	- 0.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

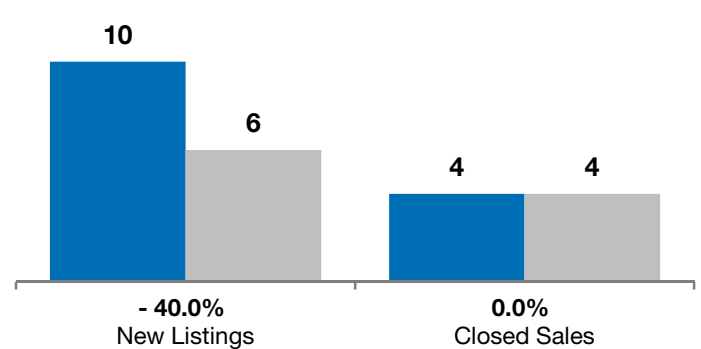
March

■ 2011 ■ 2012

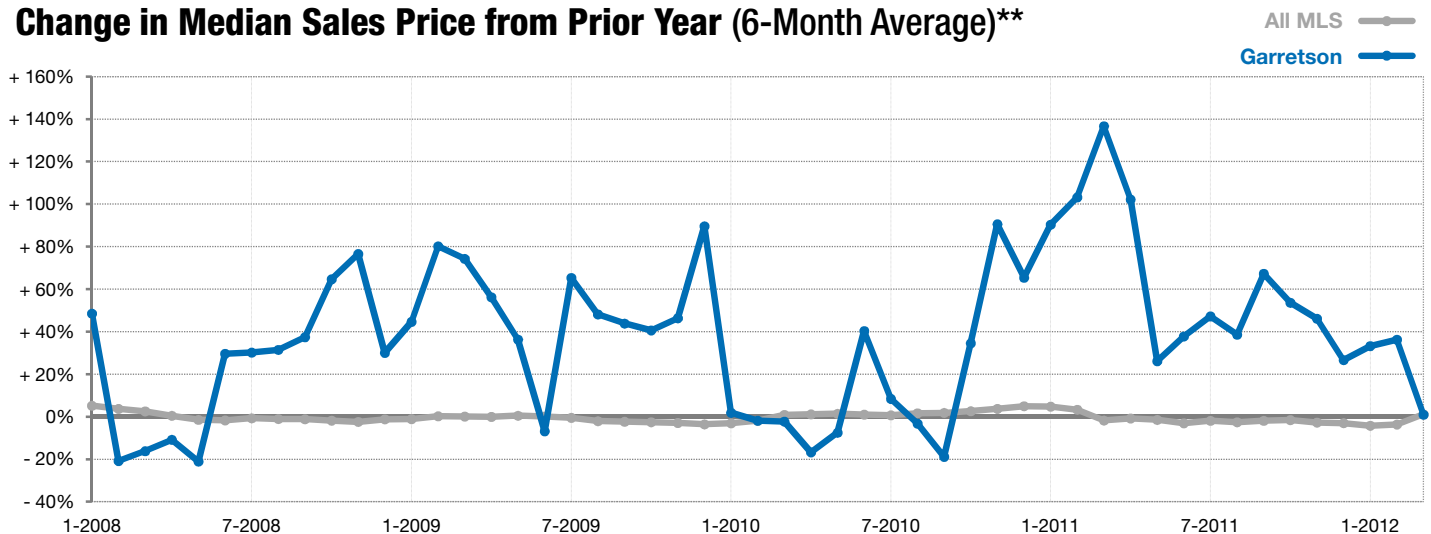


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.