

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 66.7% **+ 100.0%** **+ 143.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

March

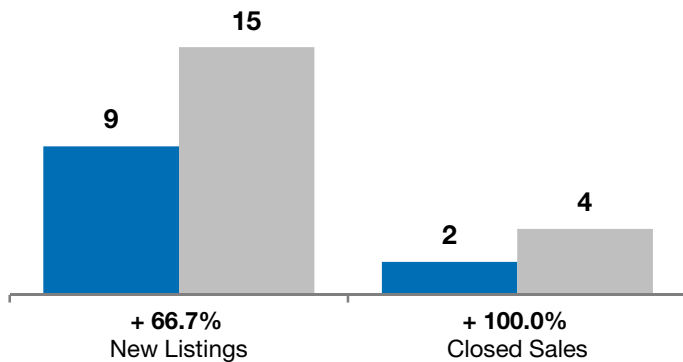
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	15	+ 66.7%	18	29	+ 61.1%
Closed Sales	2	4	+ 100.0%	10	8	- 20.0%
Median Sales Price*	\$83,000	\$202,250	+ 143.7%	\$152,500	\$173,500	+ 13.8%
Average Sales Price*	\$83,000	\$179,250	+ 116.0%	\$174,595	\$185,375	+ 6.2%
Percent of Original List Price Received*	89.3%	97.8%	+ 9.6%	92.2%	94.7%	+ 2.7%
Average Days on Market Until Sale	117	92	- 21.2%	129	85	- 33.9%
Inventory of Homes for Sale	29	37	+ 27.6%	--	--	--
Months Supply of Inventory	9.2	11.1	+ 21.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

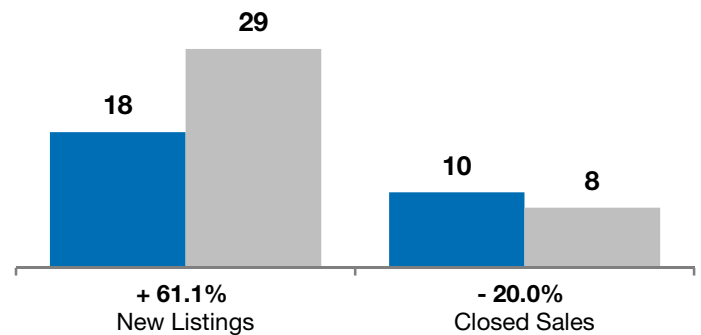
March

■ 2011 ■ 2012

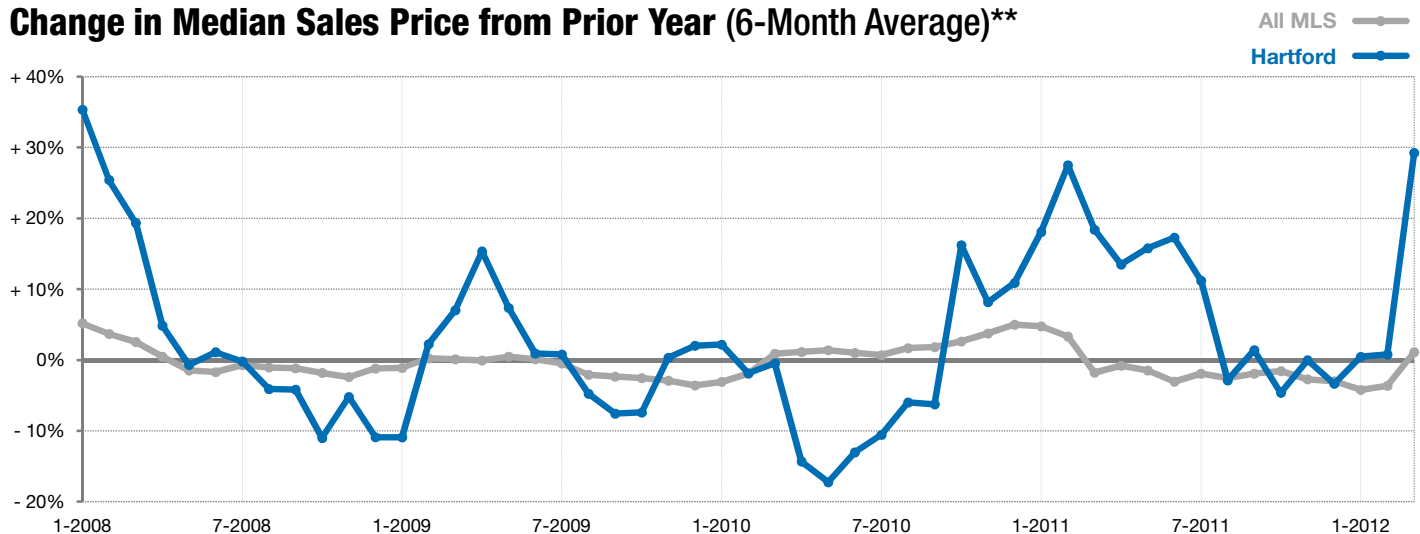


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.