

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 87.5%

Change in
New Listings

- 83.3%

Change in
Closed Sales

+ 65.4%

Change in
Median Sales Price

Rock County, MN

March

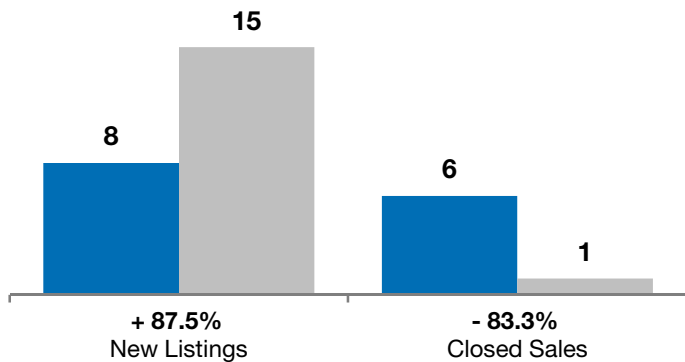
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	15	+ 87.5%	18	28	+ 55.6%
Closed Sales	6	1	- 83.3%	11	5	- 54.5%
Median Sales Price*	\$65,000	\$107,500	+ 65.4%	\$65,000	\$107,500	+ 65.4%
Average Sales Price*	\$69,233	\$107,500	+ 55.3%	\$76,418	\$115,380	+ 51.0%
Percent of Original List Price Received*	77.2%	63.5%	- 17.8%	83.1%	82.6%	- 0.6%
Average Days on Market Until Sale	182	117	- 35.6%	201	171	- 15.1%
Inventory of Homes for Sale	54	72	+ 33.3%	--	--	--
Months Supply of Inventory	13.5	16.3	+ 20.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

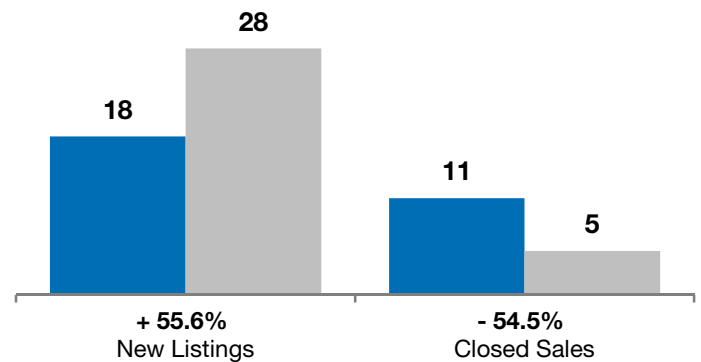
March

■ 2011 ■ 2012

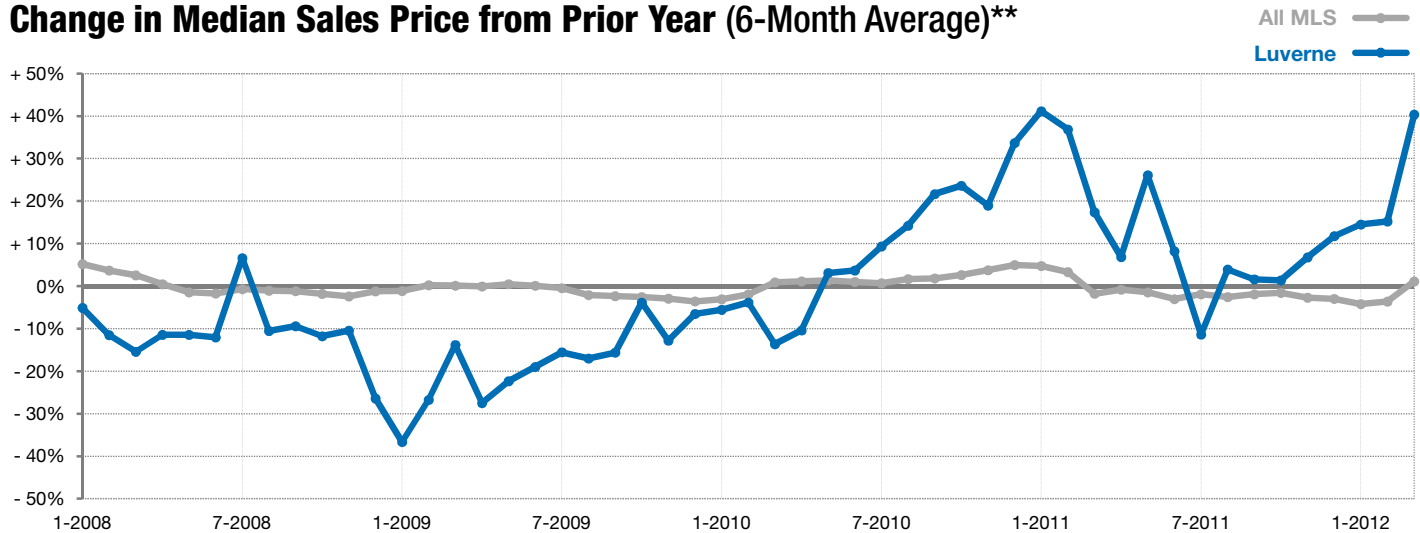


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.