Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 50.0%

+ 50.0%

+ 59.7%

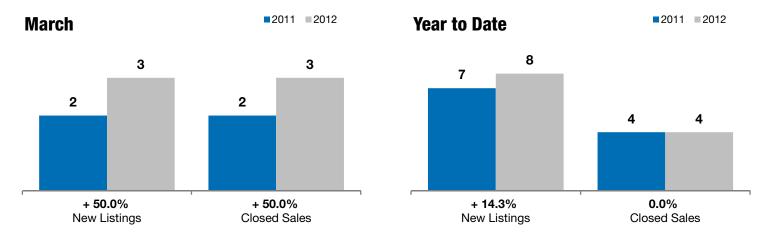
Change in **New Listings**

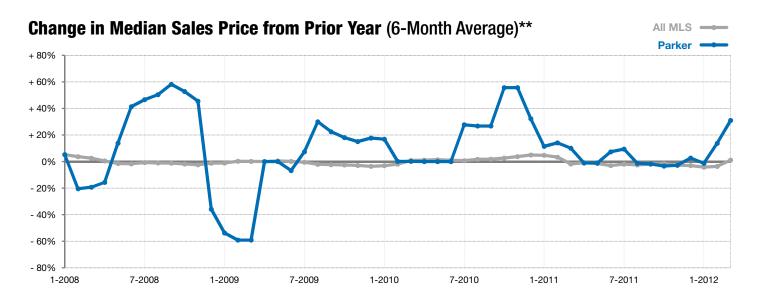
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	March			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	2	3	+ 50.0%	7	8	+ 14.3%
Closed Sales	2	3	+ 50.0%	4	4	0.0%
Median Sales Price*	\$105,529	\$168,500	+ 59.7%	\$132,529	\$146,750	+ 10.7%
Average Sales Price*	\$105,529	\$165,500	+ 56.8%	\$131,890	\$155,375	+ 17.8%
Percent of Original List Price Received*	97.6%	94.2%	- 3.5%	98.5%	93.8%	- 4.7%
Average Days on Market Until Sale	36	122	+ 242.7%	68	118	+ 72.2%
Inventory of Homes for Sale	7	12	+ 71.4%			
Months Supply of Inventory	4.0	7.0	+ 75.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.