

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 0.6%

Change in
New Listings

+ 27.4%

Change in
Closed Sales

+ 6.1%

Change in
Median Sales Price

March

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	510	507	- 0.6%	1,230	1,228	- 0.2%
Closed Sales	201	256	+ 27.4%	461	506	+ 9.8%
Median Sales Price*	\$136,700	\$145,000	+ 6.1%	\$138,500	\$144,900	+ 4.6%
Average Sales Price*	\$153,968	\$170,245	+ 10.6%	\$157,680	\$169,800	+ 7.7%
Percent of Original List Price Received*	93.3%	94.0%	+ 0.8%	92.4%	93.4%	+ 1.1%
Average Days on Market Until Sale	89	107	+ 20.4%	99	105	+ 6.0%
Inventory of Homes for Sale	1,698	1,538	- 9.4%	--	--	--
Months Supply of Inventory	7.6	6.8	- 10.9%	--	--	--

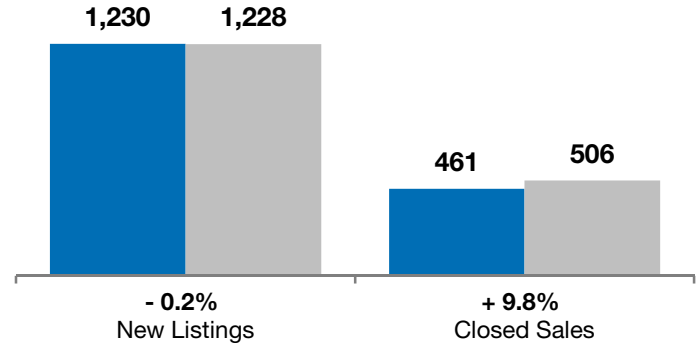
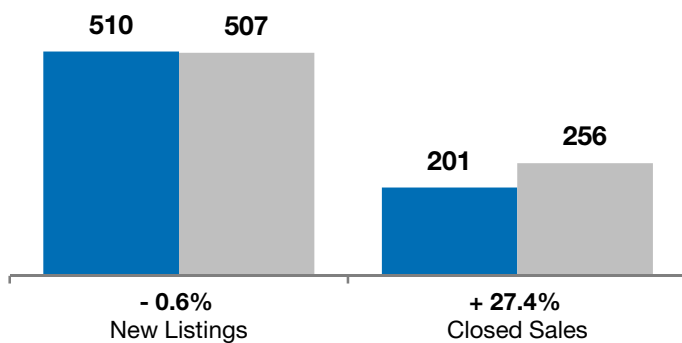
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

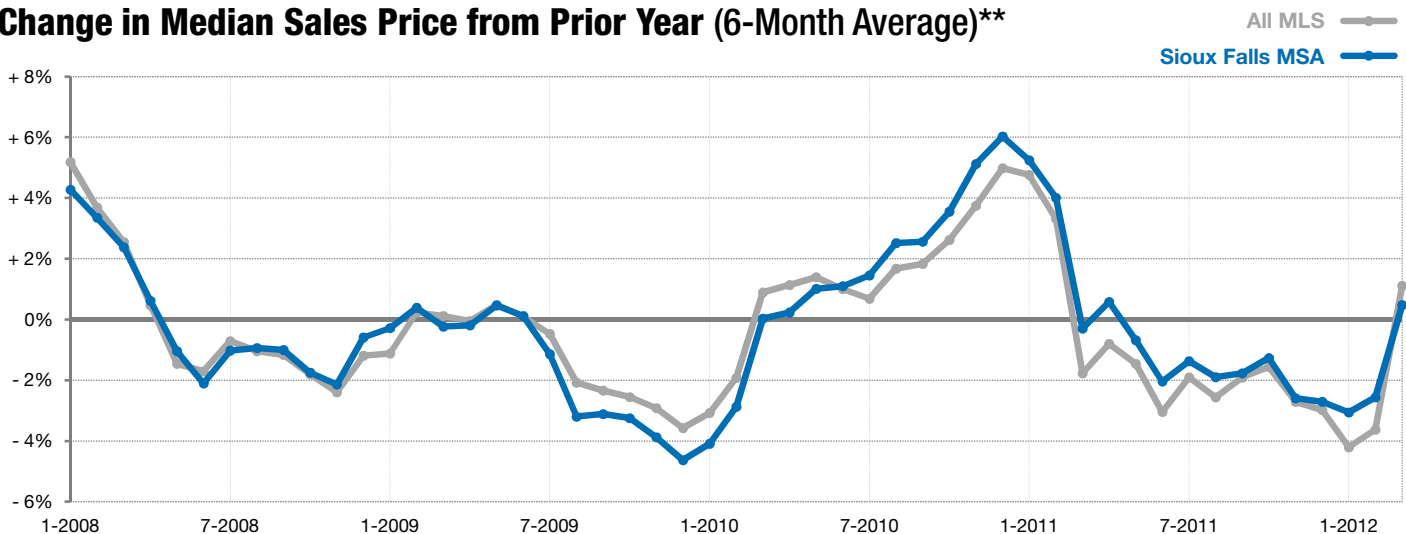
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.