

# Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**- 35.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

### March

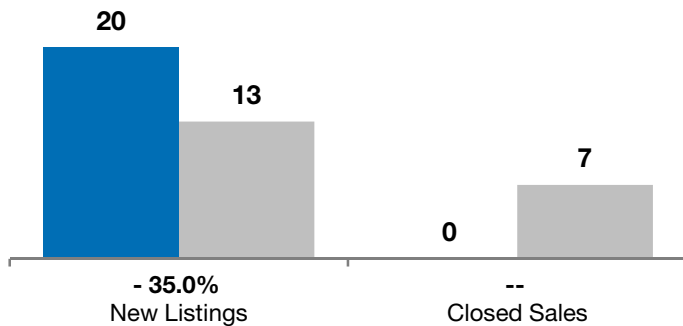
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	20	13	- 35.0%	45	34	- 24.4%
Closed Sales	0	7	--	10	20	+ 100.0%
Median Sales Price*	\$0	\$167,000	--	\$138,950	\$167,000	+ 20.2%
Average Sales Price*	\$0	\$166,414	--	\$148,740	\$180,555	+ 21.4%
Percent of Original List Price Received*	0.0%	88.4%	--	93.8%	93.2%	- 0.6%
Average Days on Market Until Sale	0	124	--	124	126	+ 1.9%
Inventory of Homes for Sale	56	41	- 26.8%	--	--	--
Months Supply of Inventory	8.8	6.5	- 26.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

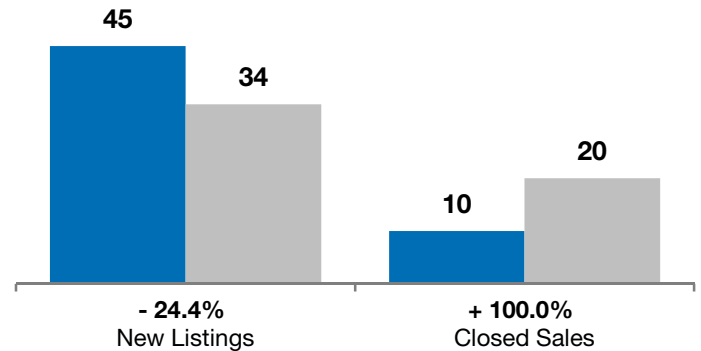
### March

■ 2011 ■ 2012

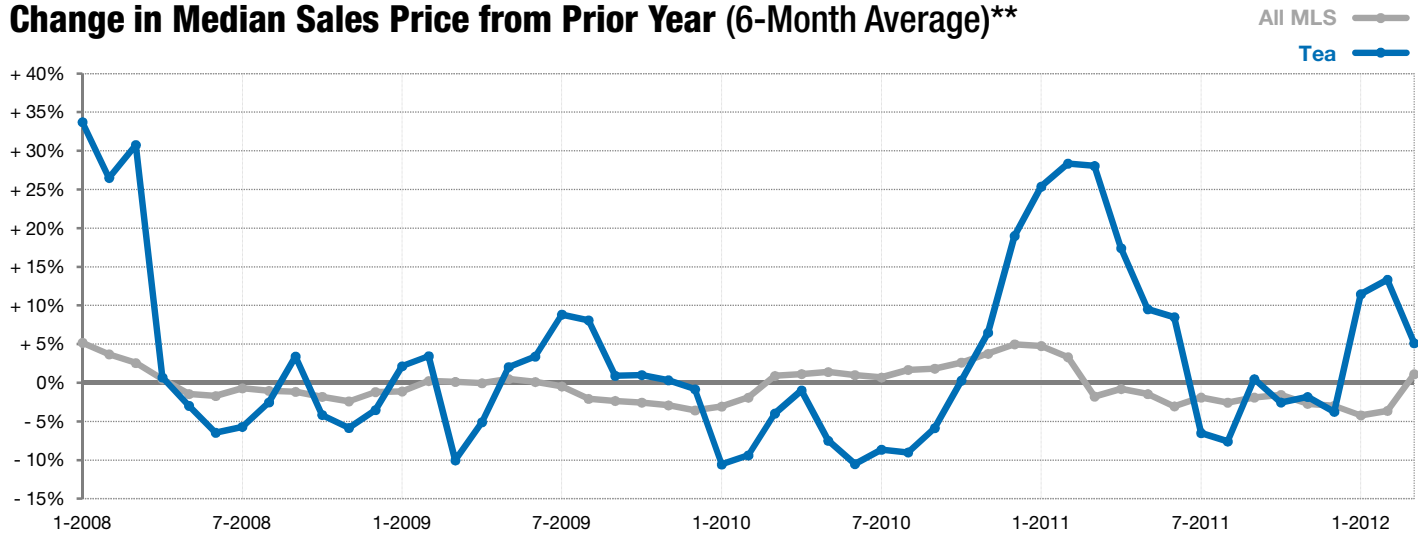


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.