

Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

-- - **66.7%** + **22.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

March

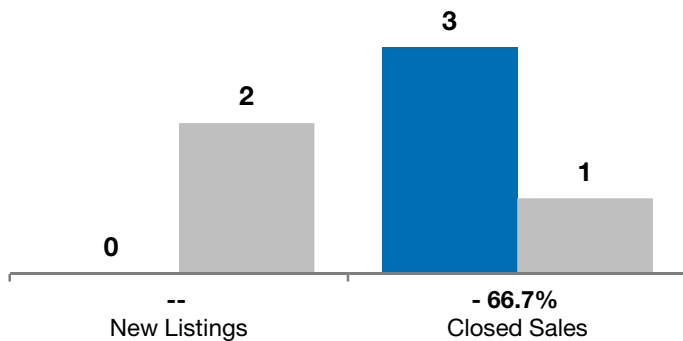
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	0	2	--	6	5	- 16.7%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$118,000	\$145,000	+ 22.9%	\$118,000	\$145,000	+ 22.9%
Average Sales Price*	\$102,167	\$145,000	+ 41.9%	\$102,167	\$145,000	+ 41.9%
Percent of Original List Price Received*	85.0%	96.7%	+ 13.8%	85.0%	96.7%	+ 13.8%
Average Days on Market Until Sale	33	96	+ 193.9%	33	96	+ 193.9%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	3.9	2.5	- 36.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

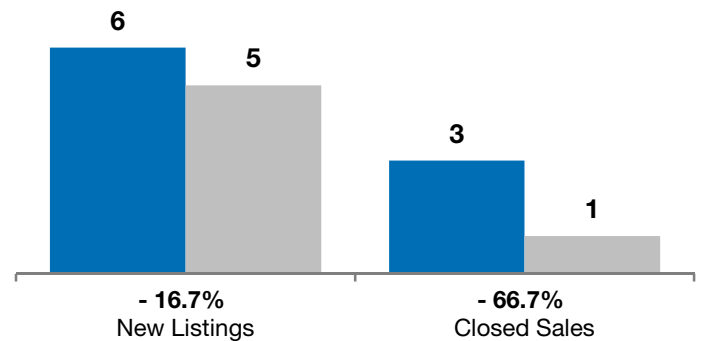
March

■ 2011 ■ 2012

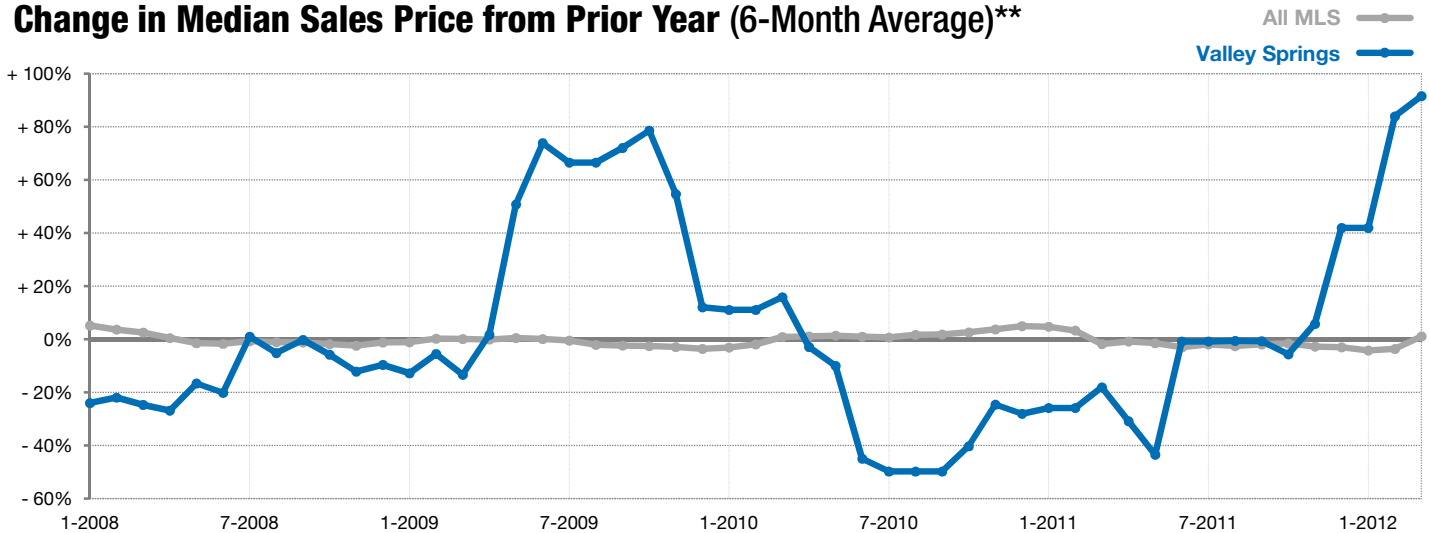


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.