## **Local Market Update – April 2012**

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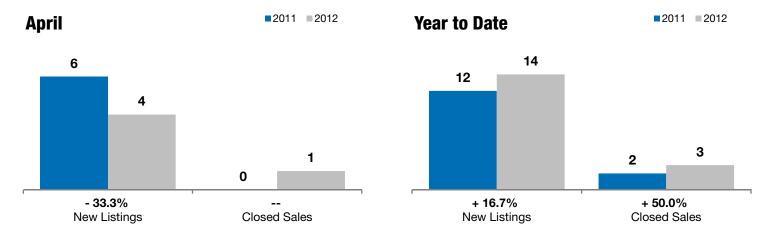
## **Beresford**

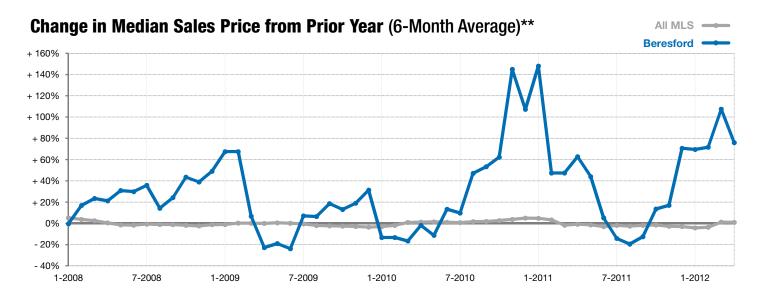
| - 33.3% | <br> |
|---------|------|
|         | <br> |

| Change in    | Change in    | Change in          |
|--------------|--------------|--------------------|
| New Listings | Closed Sales | Median Sales Price |

| Union County, SD                         |      | Aprii     |         |           | Year to Date |         |  |
|--|------|-----------|---------|-----------|--------------|---------|--|
|  | 2011 | 2012      | +/-     | 2011      | 2012         | +/-     |  |
| New Listings                             | 6    | 4         | - 33.3% | 12        | 14           | + 16.7% |  |
| Closed Sales                             | 0    | 1         |         | 2         | 3            | + 50.0% |  |
| Median Sales Price*                      | \$0  | \$170,000 |         | \$259,235 | \$135,000    | - 47.9% |  |
| Average Sales Price*                     | \$0  | \$170,000 |         | \$259,235 | \$141,583    | - 45.4% |  |
| Percent of Original List Price Received* | 0.0% | 97.2%     |         | 96.1%     | 94.2%        | - 2.0%  |  |
| Average Days on Market Until Sale        | 0    | 286       |         | 148       | 183          | + 24.1% |  |
| Inventory of Homes for Sale              | 23   | 20        | - 13.0% |           |              |         |  |
| Months Supply of Inventory               | 10.9 | 8.1       | - 25.2% |           |              |         |  |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.