

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 17.9%

Change in
New Listings

- 6.7%

Change in
Closed Sales

- 13.5%

Change in
Median Sales Price

Minnehaha County, SD

April

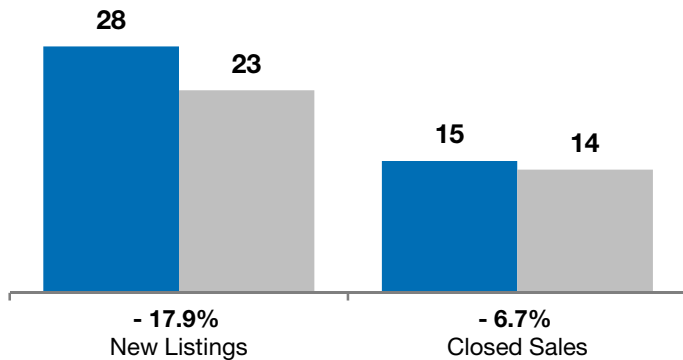
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	28	23	- 17.9%	94	90	- 4.3%
Closed Sales	15	14	- 6.7%	44	38	- 13.6%
Median Sales Price*	\$174,000	\$150,500	- 13.5%	\$171,700	\$150,700	- 12.2%
Average Sales Price*	\$190,630	\$179,636	- 5.8%	\$189,935	\$184,526	- 2.8%
Percent of Original List Price Received*	96.1%	95.3%	- 0.8%	95.6%	94.2%	- 1.5%
Average Days on Market Until Sale	84	137	+ 62.8%	84	104	+ 23.6%
Inventory of Homes for Sale	85	79	- 7.1%	--	--	--
Months Supply of Inventory	7.1	7.2	+ 1.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

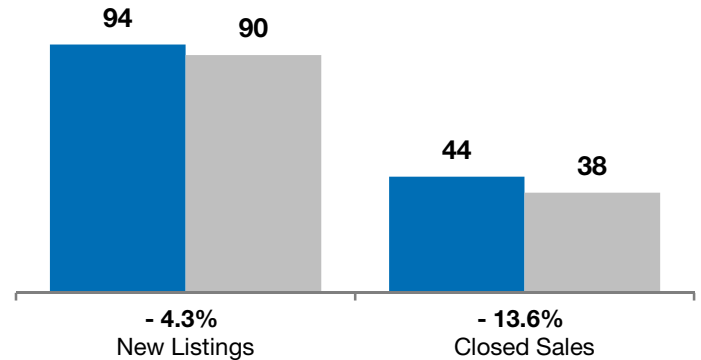
April

■ 2011 ■ 2012

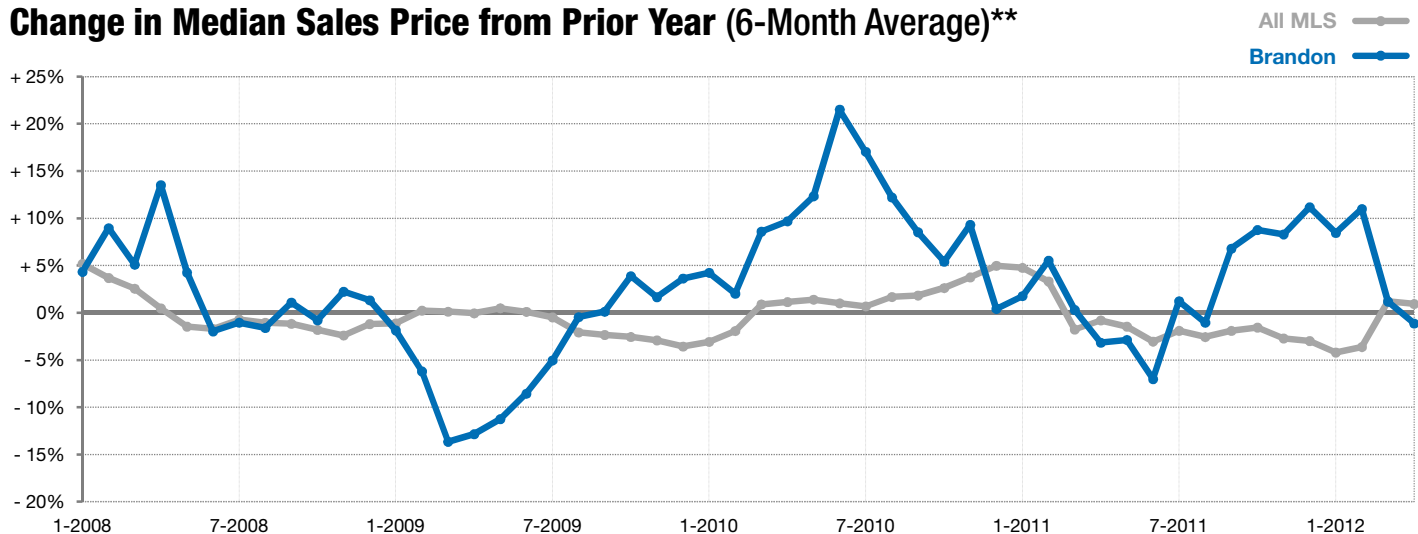


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.