

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 4.7%

Change in
New Listings

+ 7.7%

Change in
Closed Sales

+ 4.7%

Change in
Median Sales Price

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	404	385	- 4.7%	1,311	1,319	+ 0.6%
Closed Sales	183	197	+ 7.7%	524	594	+ 13.4%
Median Sales Price*	\$142,700	\$149,450	+ 4.7%	\$140,000	\$145,000	+ 3.6%
Average Sales Price*	\$173,205	\$175,826	+ 1.5%	\$164,645	\$172,310	+ 4.7%
Percent of Original List Price Received*	94.3%	96.2%	+ 2.0%	93.0%	94.5%	+ 1.6%
Average Days on Market Until Sale	95	88	- 7.6%	97	99	+ 1.4%
Inventory of Homes for Sale	1,321	1,174	- 11.1%	--	--	--
Months Supply of Inventory	8.1	6.6	- 18.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

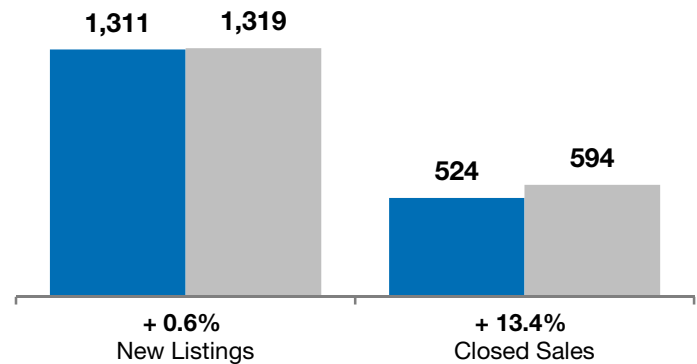
April

■ 2011 ■ 2012

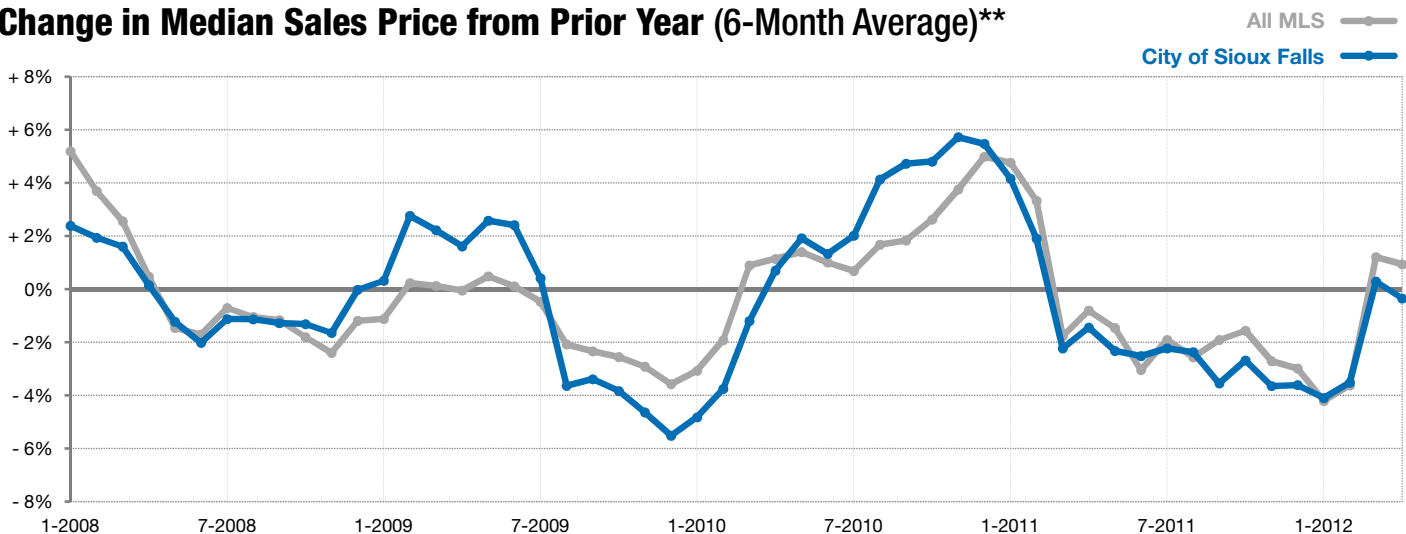


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.