

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 66.7% **+ 400.0%** **+ 13.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	6	10	+ 66.7%	27	32	+ 18.5%
Closed Sales	1	5	+ 400.0%	15	14	- 6.7%
Median Sales Price*	\$129,400	\$147,000	+ 13.6%	\$129,700	\$194,500	+ 50.0%
Average Sales Price*	\$129,400	\$152,780	+ 18.1%	\$153,142	\$196,450	+ 28.3%
Percent of Original List Price Received*	92.5%	94.0%	+ 1.7%	92.8%	90.7%	- 2.3%
Average Days on Market Until Sale	229	75	- 67.1%	105	135	+ 29.0%
Inventory of Homes for Sale	37	44	+ 18.9%	--	--	--
Months Supply of Inventory	9.1	9.7	+ 6.8%	--	--	--

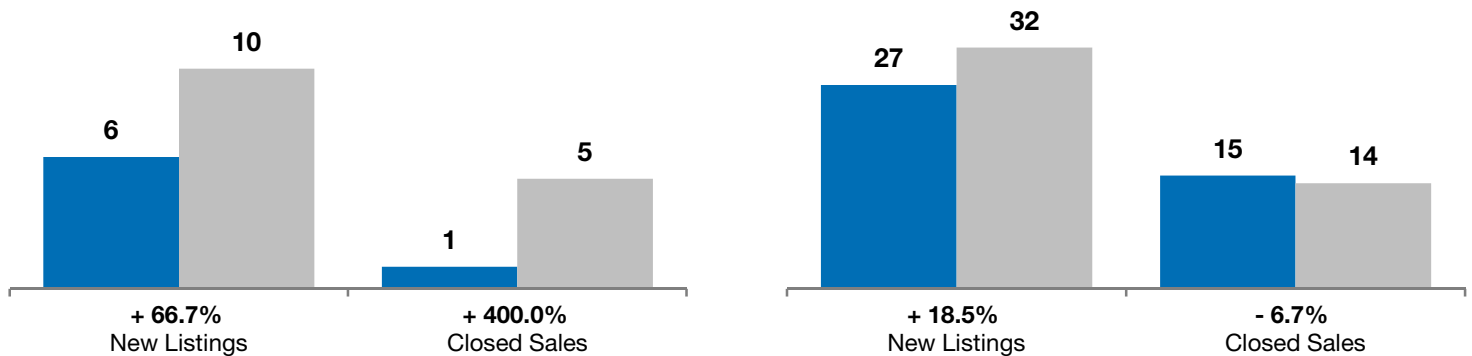
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

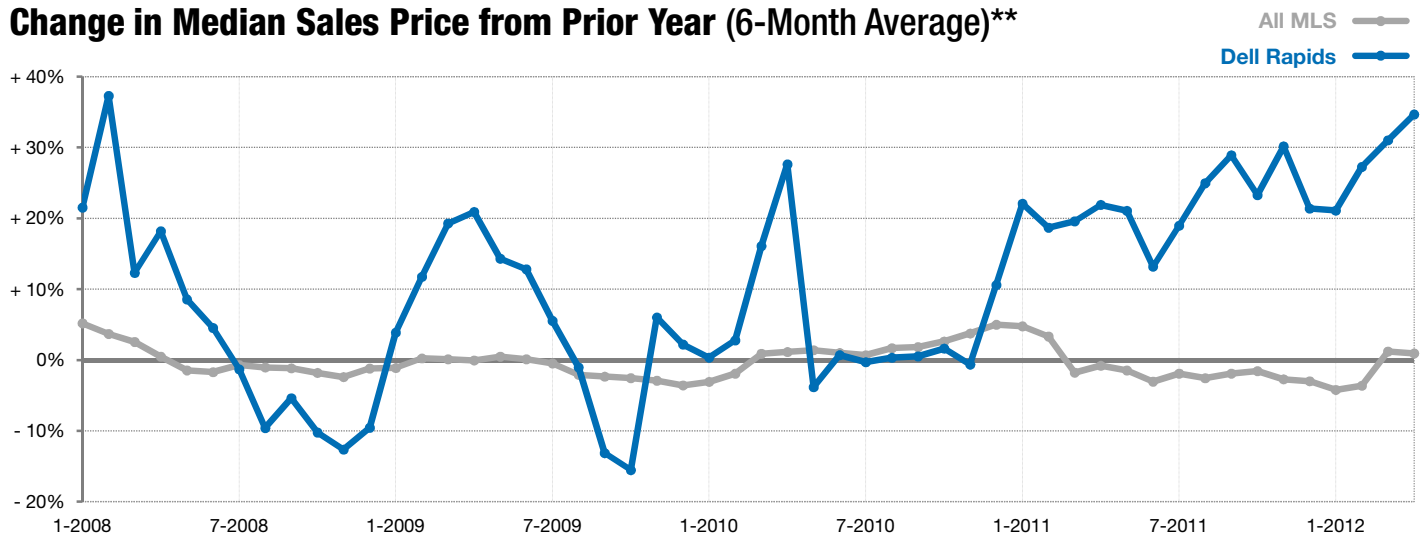
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.