

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 50.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 3.8%

Change in
Median Sales Price

Minnehaha County, SD

April

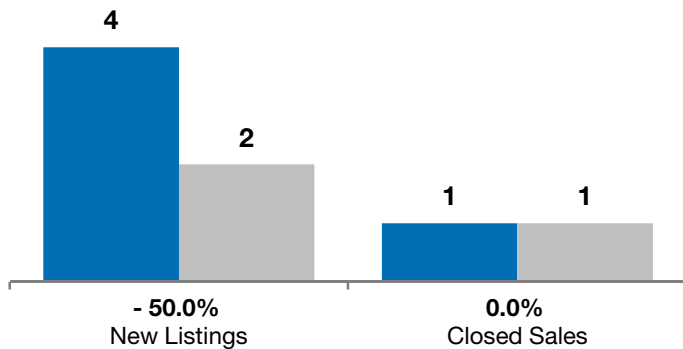
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	4	2	- 50.0%	14	8	- 42.9%
Closed Sales	1	1	0.0%	5	5	0.0%
Median Sales Price*	\$235,000	\$244,000	+ 3.8%	\$235,000	\$244,000	+ 3.8%
Average Sales Price*	\$235,000	\$244,000	+ 3.8%	\$225,619	\$201,680	- 10.6%
Percent of Original List Price Received*	90.4%	98.0%	+ 8.4%	94.5%	87.6%	- 7.3%
Average Days on Market Until Sale	119	29	- 75.6%	93	92	- 1.1%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	6.0	6.0	0.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

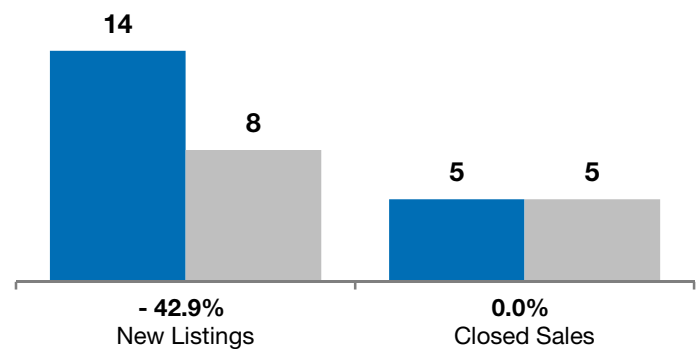
April

■ 2011 ■ 2012

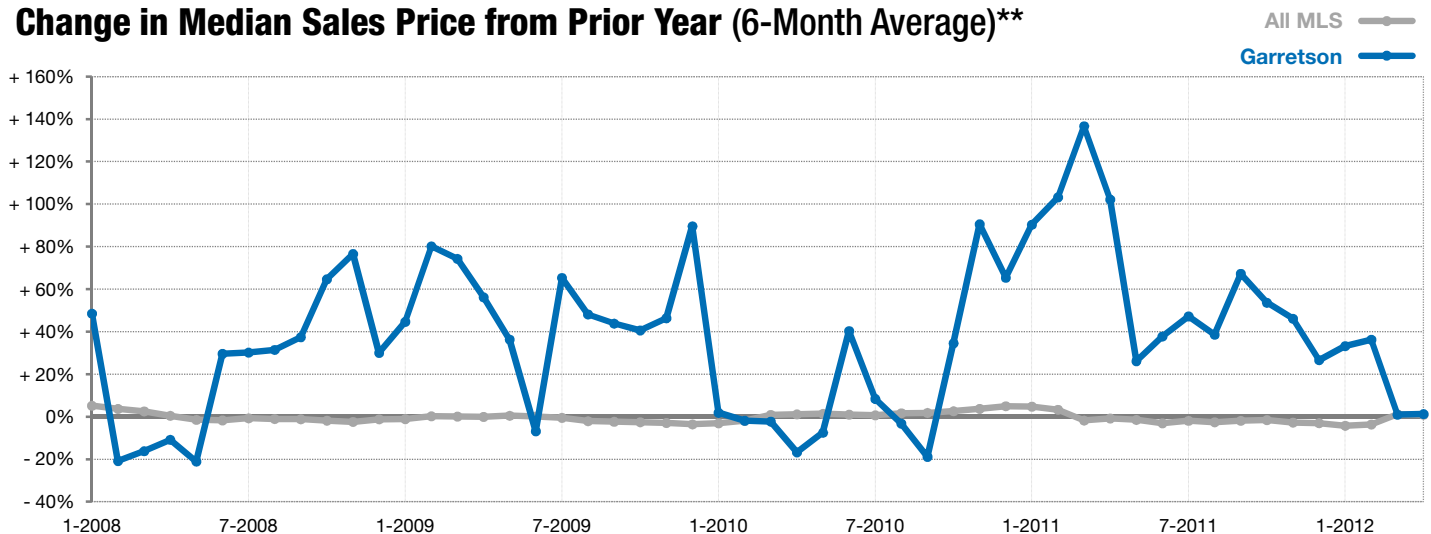


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.