

# Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 30.0%**

Change in  
New Listings

**+ 66.7%**

Change in  
Closed Sales

**+ 47.2%**

Change in  
Median Sales Price

Minnehaha County, SD

### April

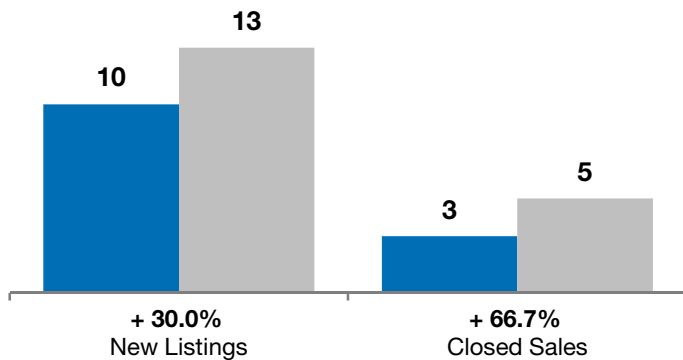
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	10	13	+ 30.0%	28	43	+ 53.6%
Closed Sales	3	5	+ 66.7%	13	14	+ 7.7%
Median Sales Price*	\$132,000	\$194,350	+ 47.2%	\$141,000	\$181,475	+ 28.7%
Average Sales Price*	\$157,333	\$207,090	+ 31.6%	\$170,612	\$189,382	+ 11.0%
Percent of Original List Price Received*	91.9%	91.8%	- 0.1%	92.1%	93.4%	+ 1.5%
Average Days on Market Until Sale	236	114	- 51.9%	154	100	- 35.2%
Inventory of Homes for Sale	31	40	+ 29.0%	--	--	--
Months Supply of Inventory	10.6	11.7	+ 10.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

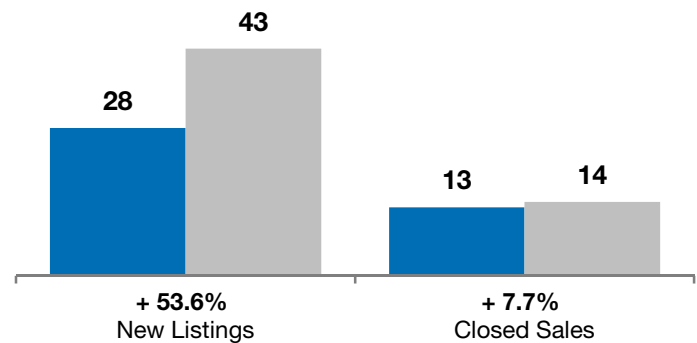
### April

■ 2011 ■ 2012

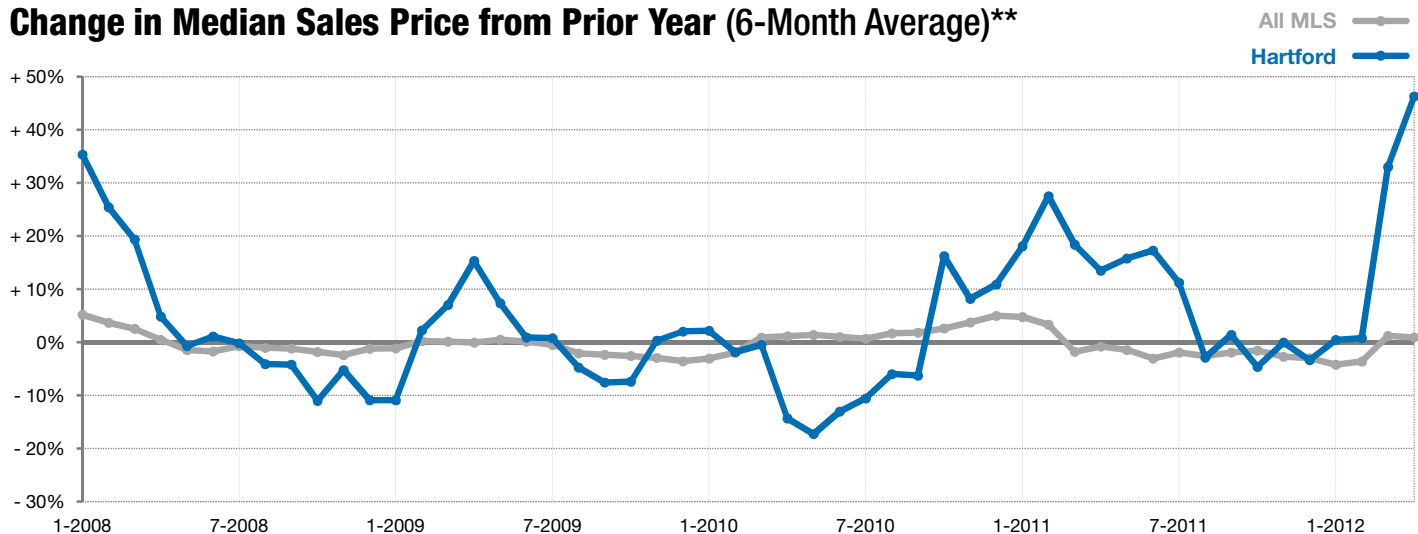


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.