

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

- 46.2%

Change in
New Listings

0.0%

Change in
Closed Sales

- 16.1%

Change in
Median Sales Price

Lincoln County, SD

April

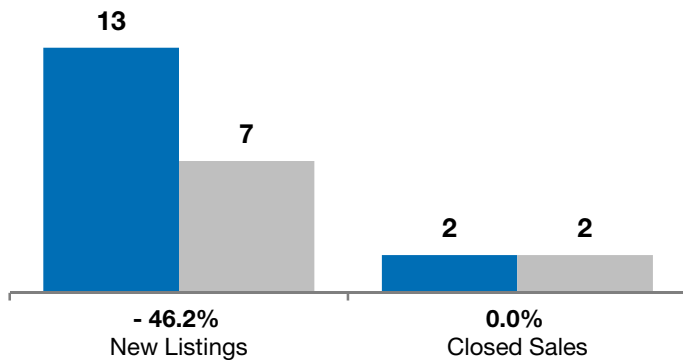
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	13	7	- 46.2%	30	23	- 23.3%
Closed Sales	2	2	0.0%	9	4	- 55.6%
Median Sales Price*	\$95,325	\$80,000	- 16.1%	\$85,000	\$97,600	+ 14.8%
Average Sales Price*	\$95,325	\$80,000	- 16.1%	\$80,450	\$102,050	+ 26.8%
Percent of Original List Price Received*	98.4%	86.2%	- 12.4%	84.6%	91.4%	+ 8.0%
Average Days on Market Until Sale	18	130	+ 622.2%	108	83	- 22.6%
Inventory of Homes for Sale	29	25	- 13.8%	--	--	--
Months Supply of Inventory	10.2	7.0	- 31.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

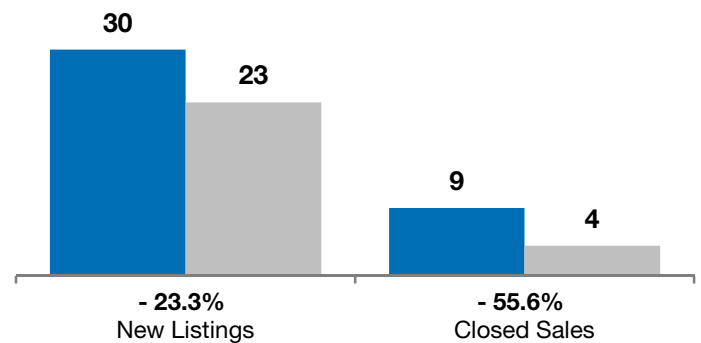
April

■ 2011 ■ 2012

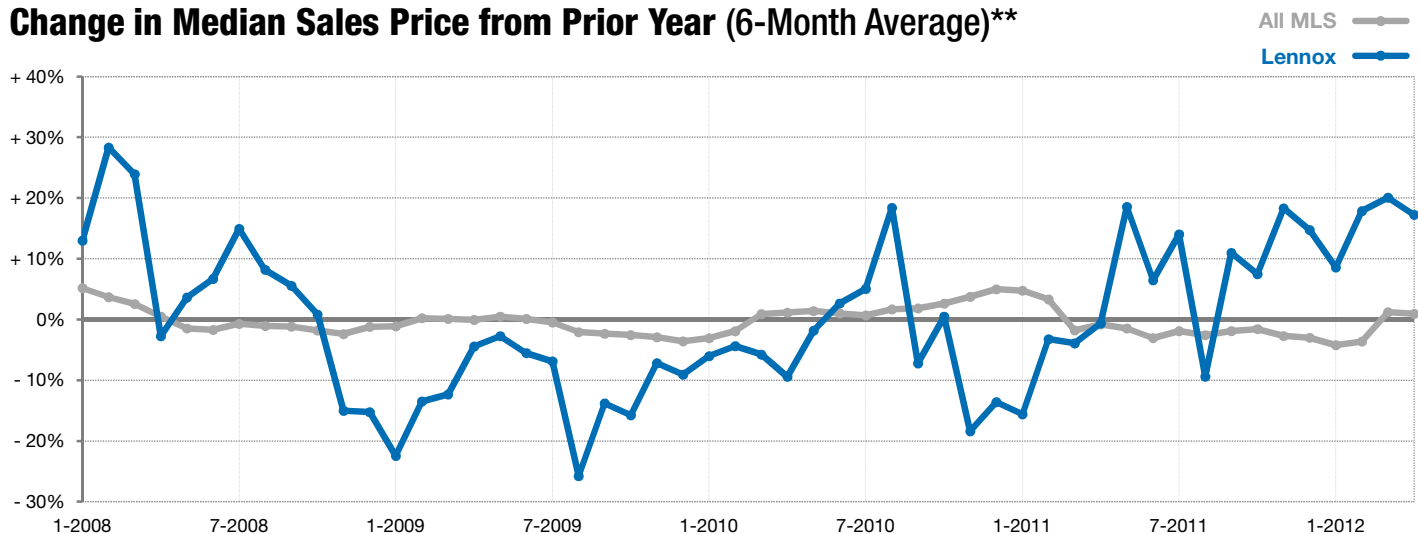


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.