

# Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**0.0%**

Change in  
New Listings

**+ 600.0%**

Change in  
Closed Sales

**+ 70.1%**

Change in  
Median Sales Price

Rock County, MN

**April**

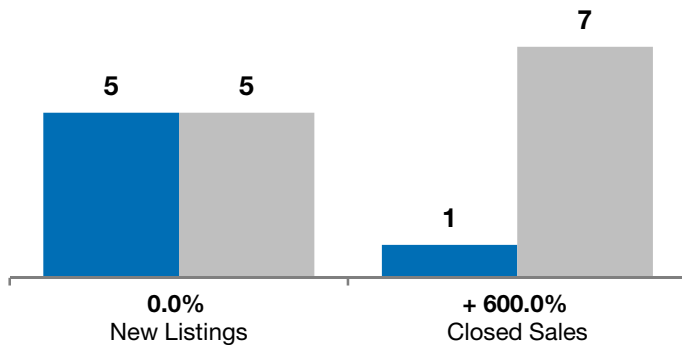
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	5	5	0.0%	23	34	+ 47.8%
Closed Sales	1	7	+ 600.0%	12	14	+ 16.7%
Median Sales Price*	\$48,500	<b>\$82,500</b>	+ 70.1%	\$65,000	<b>\$93,750</b>	+ 44.2%
Average Sales Price*	\$48,500	<b>\$80,967</b>	+ 66.9%	\$74,092	<b>\$101,690</b>	+ 37.2%
Percent of Original List Price Received*	93.4%	<b>85.5%</b>	- 8.5%	83.9%	<b>85.5%</b>	+ 1.9%
Average Days on Market Until Sale	126	<b>110</b>	- 13.0%	195	<b>126</b>	- 35.6%
Inventory of Homes for Sale	56	<b>66</b>	+ 17.9%	--	--	--
Months Supply of Inventory	13.4	<b>15.5</b>	+ 15.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**April**

■ 2011 ■ 2012

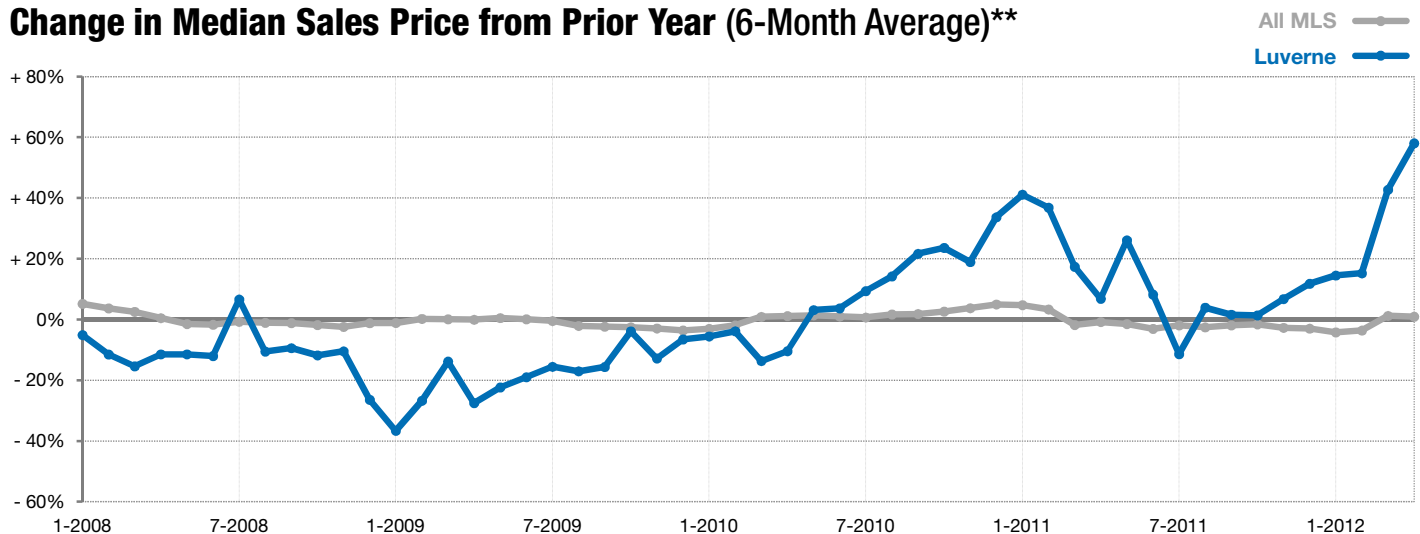


**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.