

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 31.3%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 21.0%

Change in
Median Sales Price

Lake County, SD

April

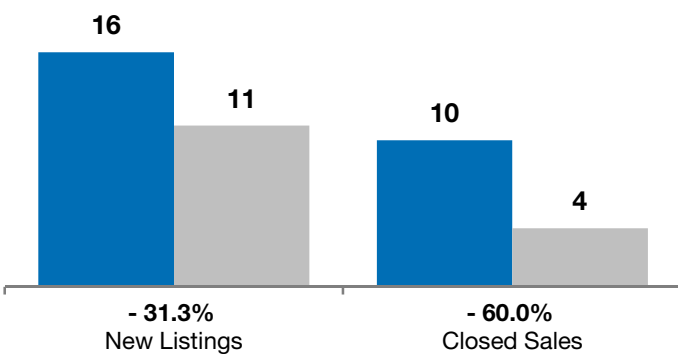
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	16	11	- 31.3%	41	56	+ 36.6%
Closed Sales	10	4	- 60.0%	27	22	- 18.5%
Median Sales Price*	\$72,700	\$88,000	+ 21.0%	\$79,900	\$94,500	+ 18.3%
Average Sales Price*	\$92,330	\$86,350	- 6.5%	\$108,273	\$98,811	- 8.7%
Percent of Original List Price Received*	91.2%	94.6%	+ 3.7%	89.8%	94.7%	+ 5.4%
Average Days on Market Until Sale	130	52	- 59.9%	117	87	- 25.6%
Inventory of Homes for Sale	49	64	+ 30.6%	--	--	--
Months Supply of Inventory	7.4	10.1	+ 37.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

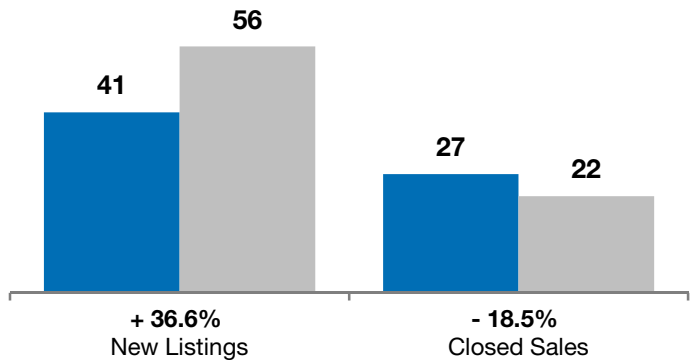
April

■ 2011 ■ 2012

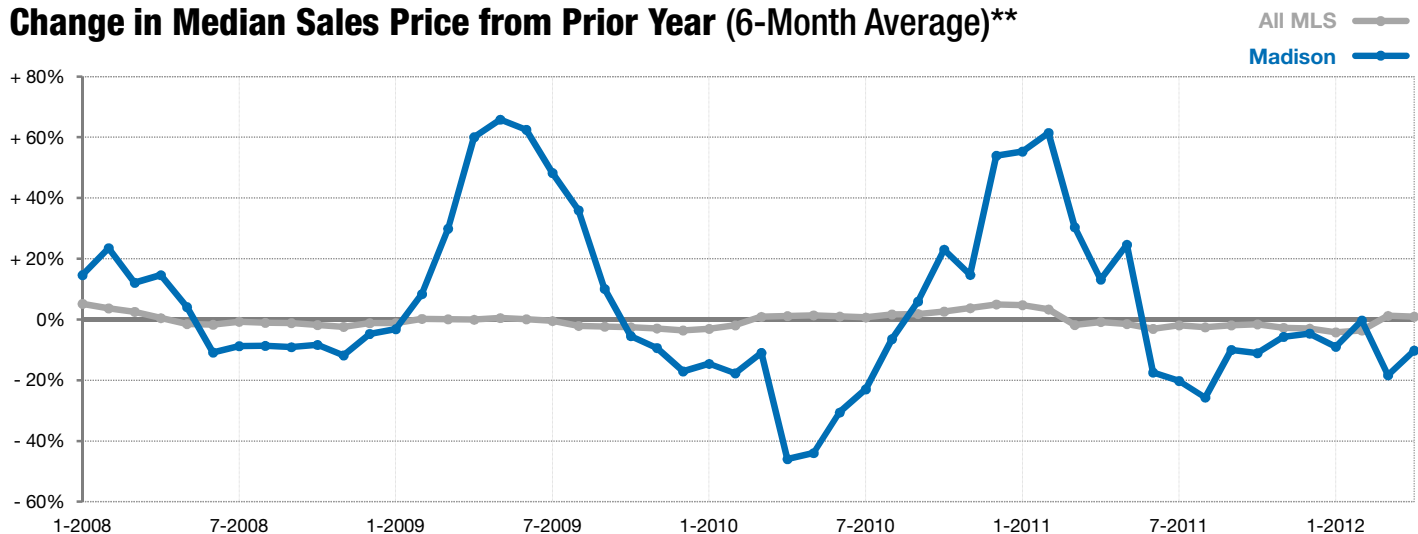


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.