## **Local Market Update – April 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 25.0%

- 66.7%

- 17.0%

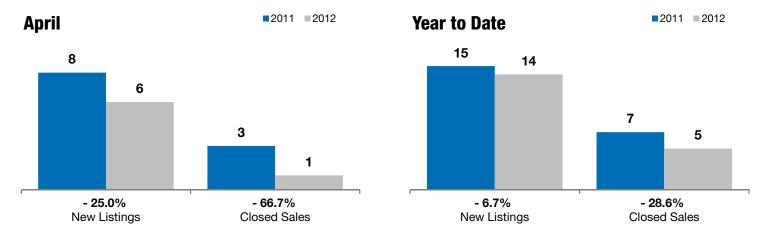
Change in New Listings Change in Closed Sales

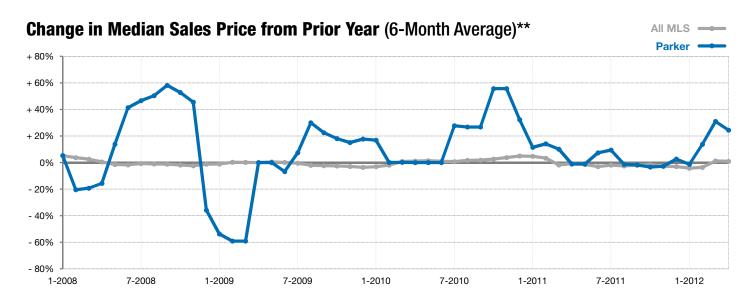
Change in **Median Sales Price** 

Voor to Data

Turner County, SD	Aprii			rear to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	8	6	- 25.0%	15	14	- 6.7%
Closed Sales	3	1	- 66.7%	7	5	- 28.6%
Median Sales Price*	\$129,900	\$107,800	- 17.0%	\$129,900	\$124,999	- 3.8%
Average Sales Price*	\$169,633	\$107,800	- 36.5%	\$148,065	\$145,860	- 1.5%
Percent of Original List Price Received*	86.2%	98.2%	+ 13.9%	93.2%	94.7%	+ 1.6%
Average Days on Market Until Sale	147	74	- 49.7%	102	109	+ 6.7%
Inventory of Homes for Sale	15	13	- 13.3%			
Months Supply of Inventory	7.5	8.3	+ 10.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.