

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

April

Year to Date

| | 2011 | 2012 | + / - | 2011 | 2012 | + / - |
|------------------------------------------|------|-----------|---------|------|----------|---------|
| New Listings | 2 | 3 | + 50.0% | 8 | 6 | - 25.0% |
| Closed Sales | 0 | 2 | -- | 0 | 3 | -- |
| Median Sales Price* | \$0 | \$126,950 | -- | \$0 | \$99,000 | -- |
| Average Sales Price* | \$0 | \$126,950 | -- | \$0 | \$87,967 | -- |
| Percent of Original List Price Received* | 0.0% | 97.6% | -- | 0.0% | 87.5% | -- |
| Average Days on Market Until Sale | 0 | 105 | -- | 0 | 80 | -- |
| Inventory of Homes for Sale | 12 | 7 | - 41.7% | -- | -- | -- |
| Months Supply of Inventory | 9.0 | 7.0 | - 22.2% | -- | -- | -- |

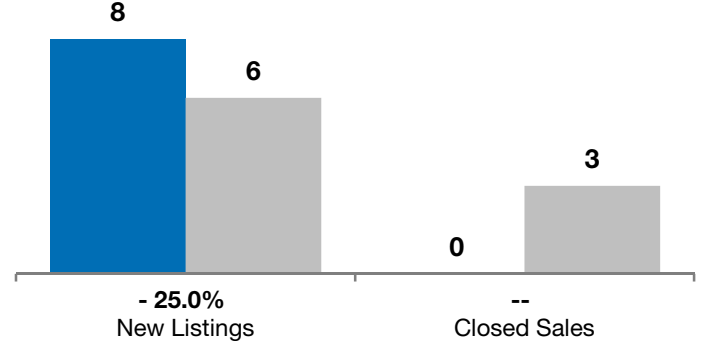
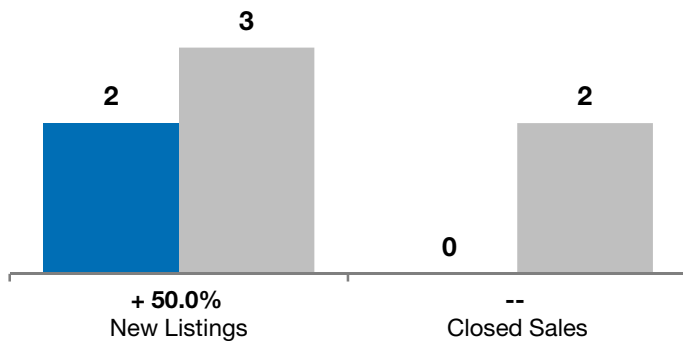
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

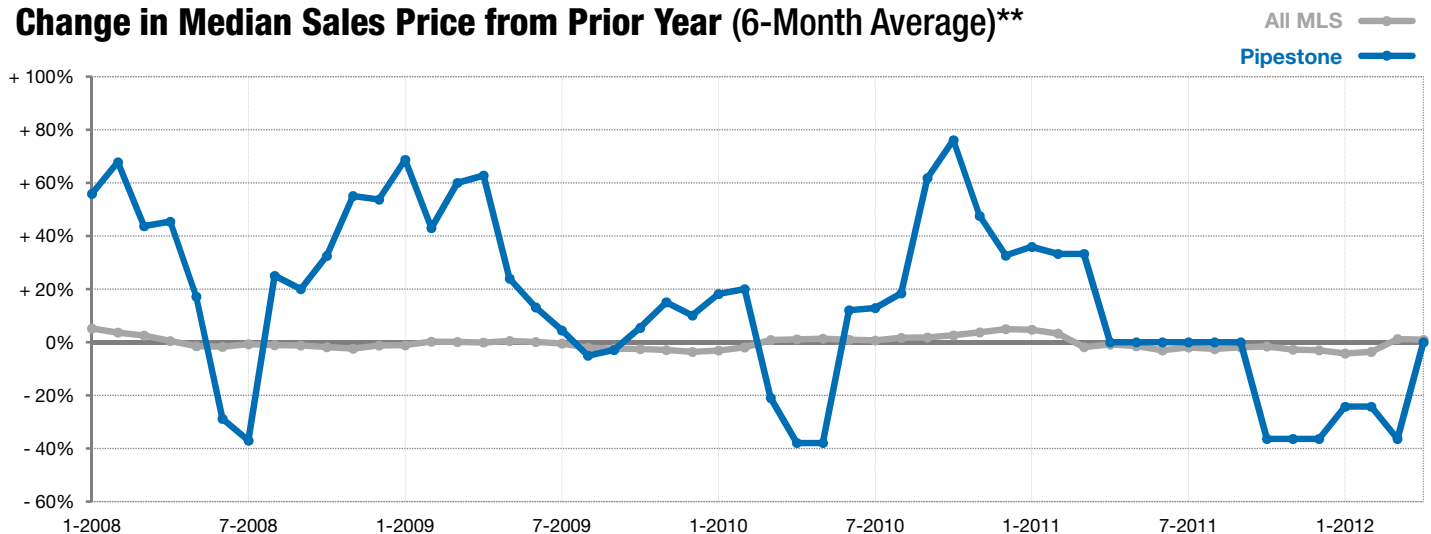
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.