

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 0.6%

Change in
New Listings

+ 11.2%

Change in
Closed Sales

+ 5.3%

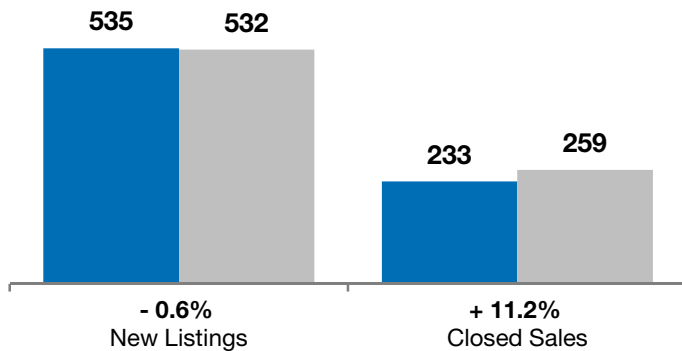
Change in
Median Sales Price

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	535	532	- 0.6%	1,764	1,794	+ 1.7%
Closed Sales	233	259	+ 11.2%	694	773	+ 11.4%
Median Sales Price*	\$142,500	\$150,000	+ 5.3%	\$140,000	\$148,000	+ 5.7%
Average Sales Price*	\$170,950	\$174,374	+ 2.0%	\$162,148	\$171,992	+ 6.1%
Percent of Original List Price Received*	94.3%	95.9%	+ 1.6%	93.1%	94.3%	+ 1.3%
Average Days on Market Until Sale	100	96	- 4.2%	99	102	+ 2.4%
Inventory of Homes for Sale	1,822	1,642	- 9.9%	--	--	--
Months Supply of Inventory	8.4	7.1	- 15.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

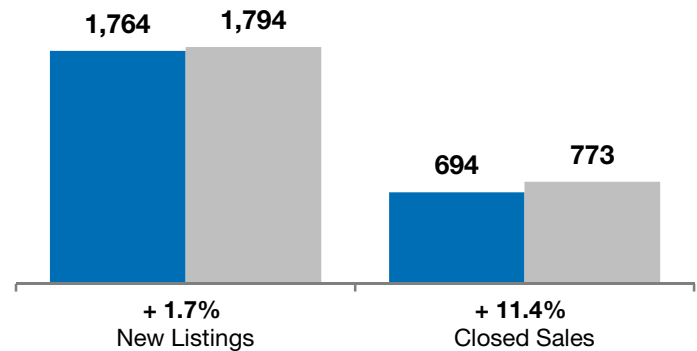
April

■ 2011 ■ 2012

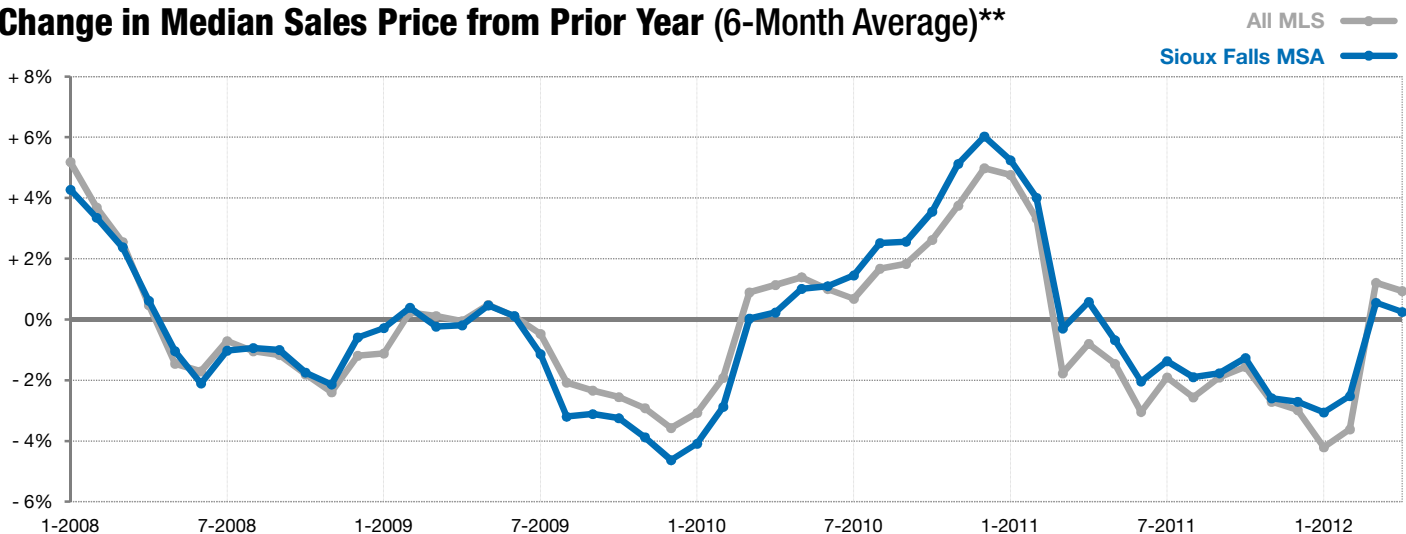


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.