

# Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**+ 10.0%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**+ 39.4%**

Change in  
Median Sales Price

Lincoln County, SD

**April**

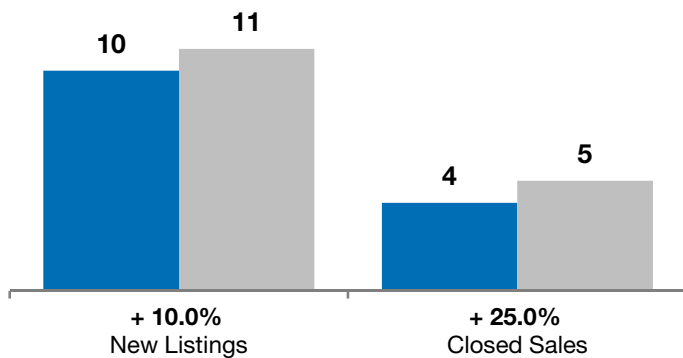
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	10	11	+ 10.0%	55	45	- 18.2%
Closed Sales	4	5	+ 25.0%	14	25	+ 78.6%
Median Sales Price*	\$139,500	<b>\$194,500</b>	+ 39.4%	\$139,500	<b>\$179,900</b>	+ 29.0%
Average Sales Price*	\$145,250	<b>\$199,400</b>	+ 37.3%	\$147,743	<b>\$184,324</b>	+ 24.8%
Percent of Original List Price Received*	97.1%	<b>97.1%</b>	+ 0.0%	94.7%	<b>94.0%</b>	- 0.7%
Average Days on Market Until Sale	80	<b>132</b>	+ 66.0%	111	<b>127</b>	+ 14.6%
Inventory of Homes for Sale	59	<b>41</b>	- 30.5%	--	--	--
Months Supply of Inventory	9.5	<b>6.8</b>	- 28.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

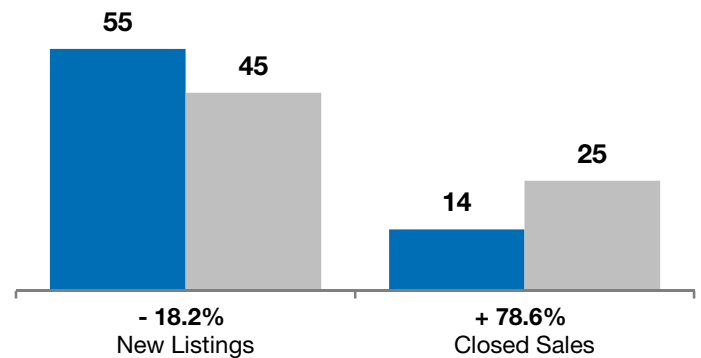
**April**

■ 2011 ■ 2012

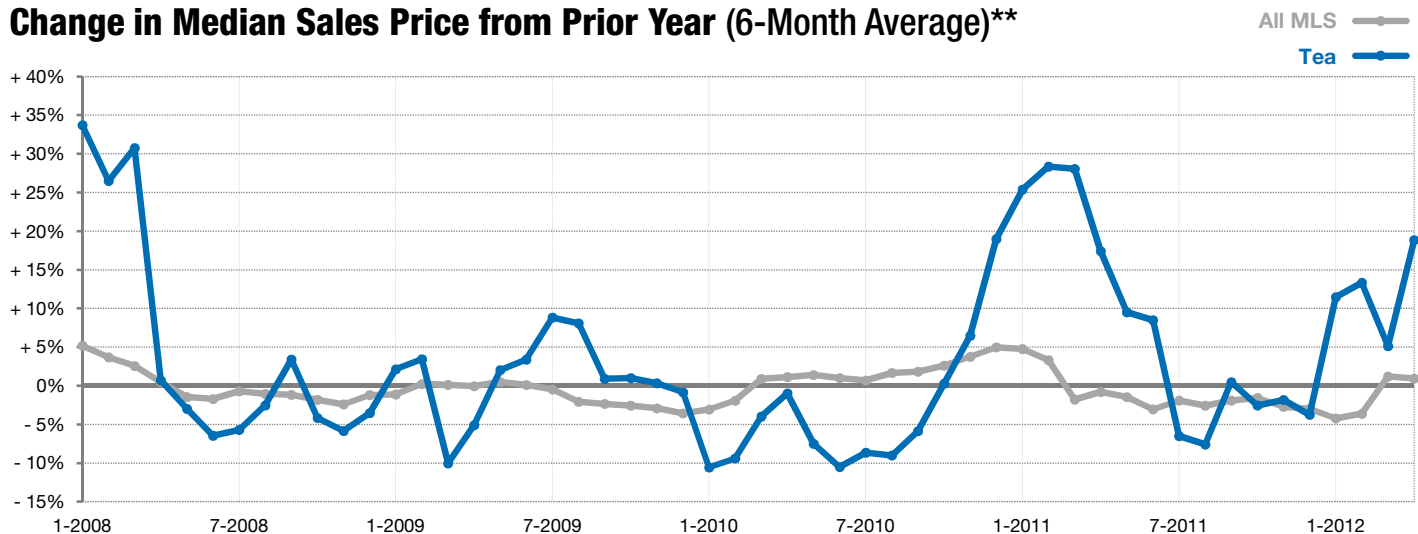


**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.