

# Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 75.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**April**

**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	4	1	- 75.0%	10	7	- 30.0%
Closed Sales	0	1	--	3	2	- 33.3%
Median Sales Price*	\$0	<b>\$53,000</b>	--	\$118,000	<b>\$99,000</b>	- 16.1%
Average Sales Price*	\$0	<b>\$53,000</b>	--	\$102,167	<b>\$99,000</b>	- 3.1%
Percent of Original List Price Received*	0.0%	<b>94.8%</b>	--	85.0%	<b>95.8%</b>	+ 12.7%
Average Days on Market Until Sale	0	<b>78</b>	--	33	<b>87</b>	+ 166.3%
Inventory of Homes for Sale	8	<b>5</b>	- 37.5%	--	--	--
Months Supply of Inventory	3.4	<b>2.9</b>	- 13.4%	--	--	--

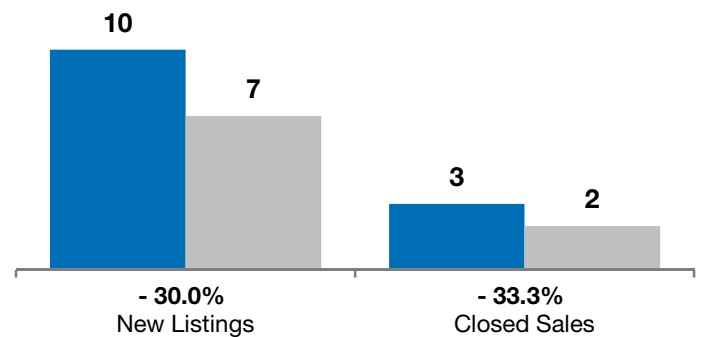
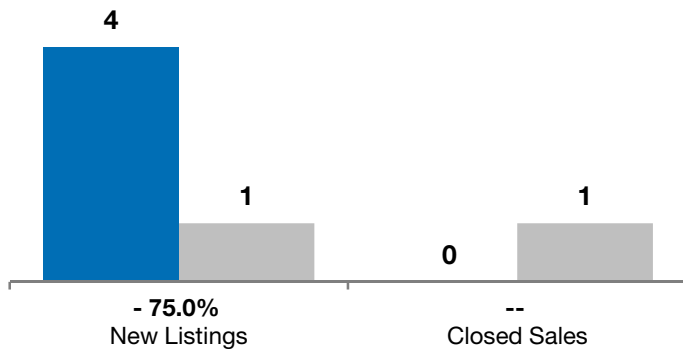
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**April**

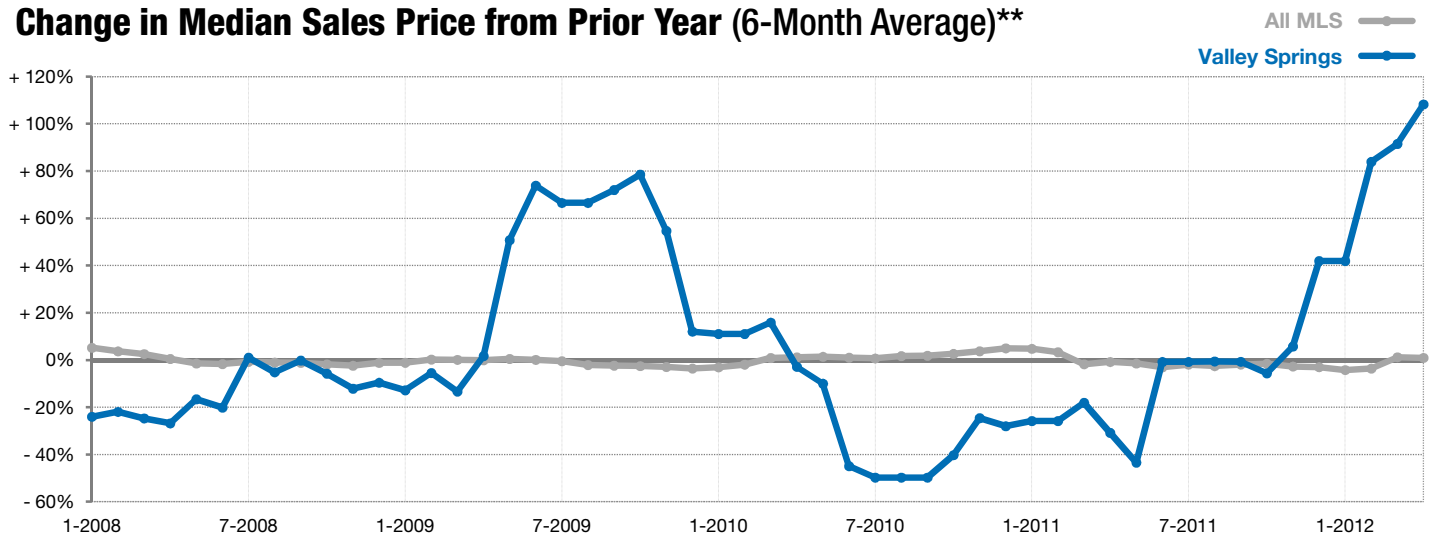
■ 2011 ■ 2012

**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.