

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 66.7%

Change in
New Listings

0.0%

Change in
Closed Sales

- 12.0%

Change in
Median Sales Price

Minnehaha County, SD

May

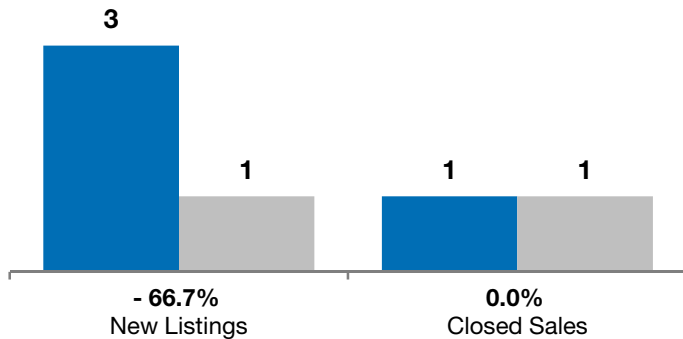
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	1	- 66.7%	12	11	- 8.3%
Closed Sales	1	1	0.0%	2	7	+ 250.0%
Median Sales Price*	\$205,000	\$180,500	- 12.0%	\$164,750	\$126,500	- 23.2%
Average Sales Price*	\$205,000	\$180,500	- 12.0%	\$164,750	\$142,857	- 13.3%
Percent of Original List Price Received*	103.8%	100.3%	- 3.3%	99.8%	96.0%	- 3.8%
Average Days on Market Until Sale	25	89	+ 256.0%	144	121	- 15.9%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	7.0	4.0	- 42.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

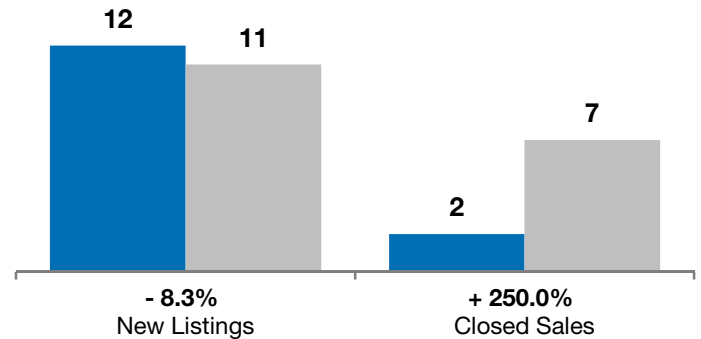
May

■ 2011 ■ 2012

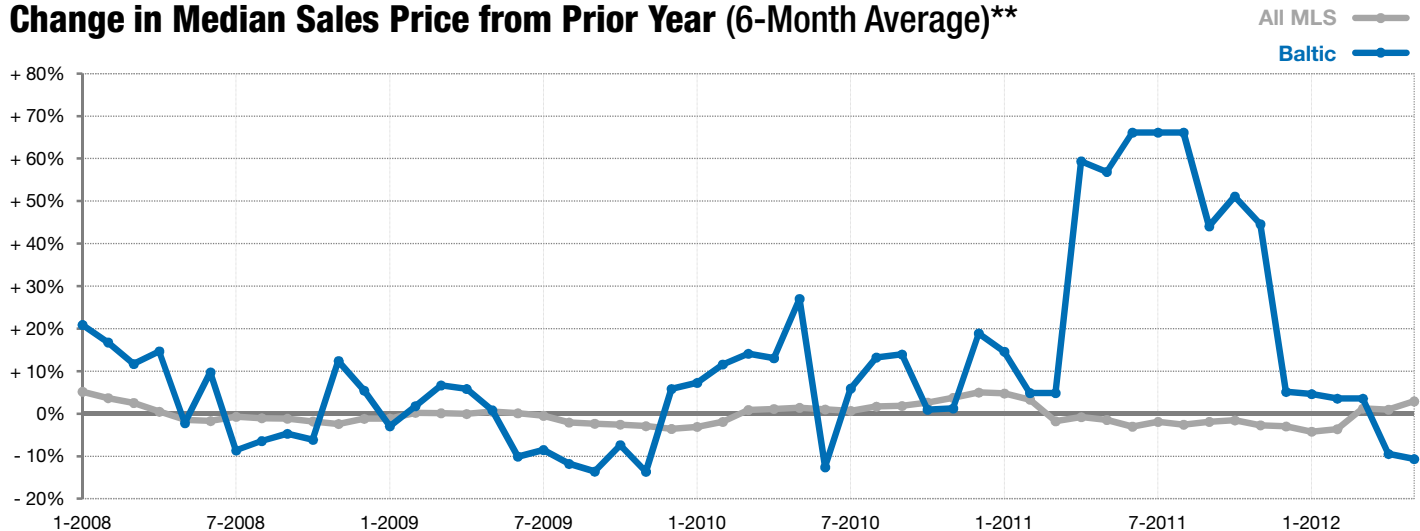


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.