

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 85.7%

Change in
New Listings

+ 600.0%

Change in
Closed Sales

+ 11.1%

Change in
Median Sales Price

Union County, SD

May

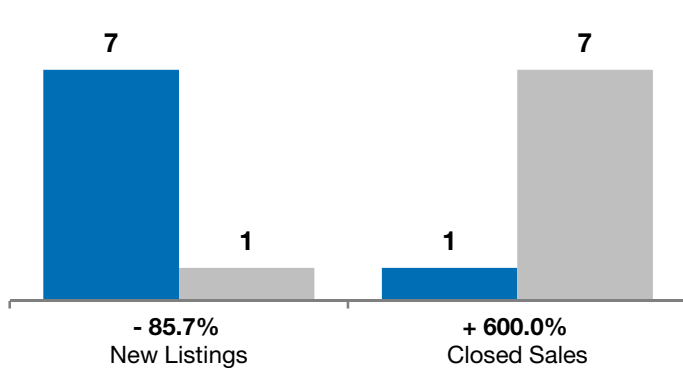
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	7	1	- 85.7%	19	18	- 5.3%
Closed Sales	1	7	+ 600.0%	3	10	+ 233.3%
Median Sales Price*	\$99,000	\$110,000	+ 11.1%	\$153,470	\$127,375	- 17.0%
Average Sales Price*	\$99,000	\$106,486	+ 7.6%	\$205,823	\$117,015	- 43.1%
Percent of Original List Price Received*	90.1%	82.8%	- 8.1%	94.1%	86.2%	- 8.4%
Average Days on Market Until Sale	249	189	- 24.3%	181	187	+ 3.1%
Inventory of Homes for Sale	23	20	- 13.0%	--	--	--
Months Supply of Inventory	15.9	7.6	- 52.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

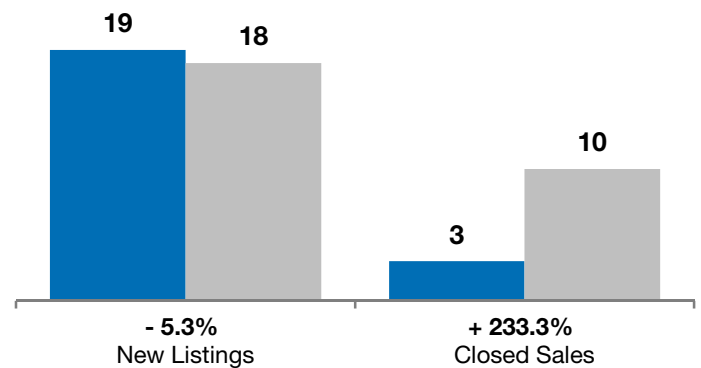
May

■ 2011 ■ 2012

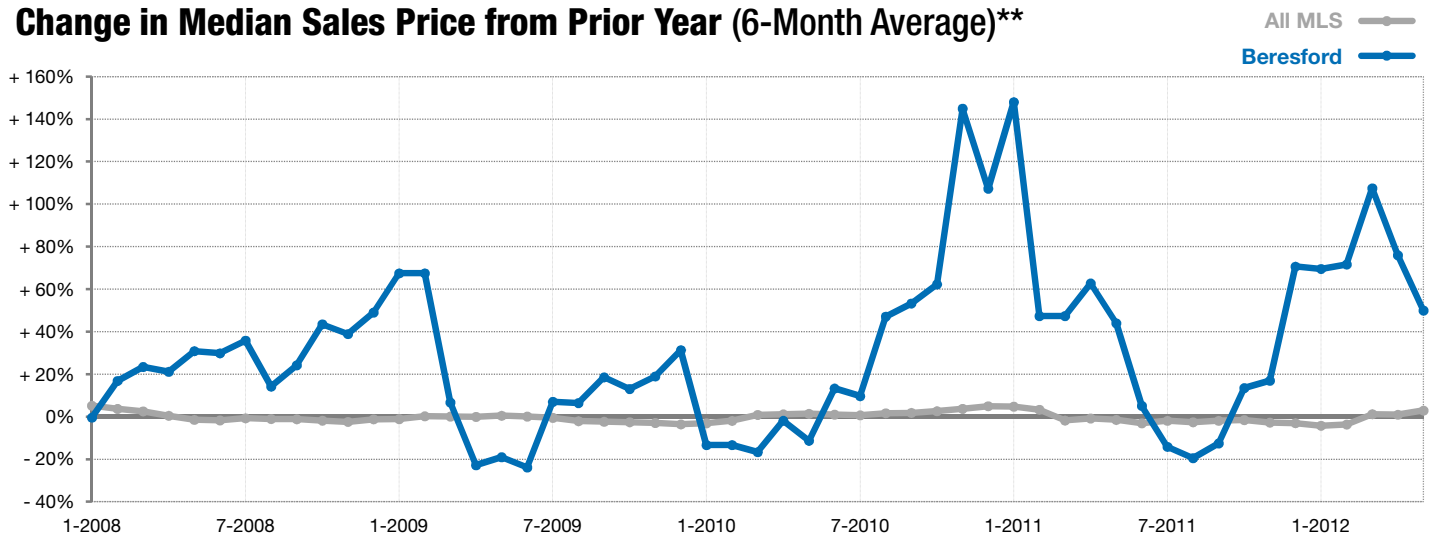


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.