

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 52.6% **+ 130.8%** **- 8.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	19	29	+ 52.6%	113	123	+ 8.8%
Closed Sales	13	30	+ 130.8%	57	68	+ 19.3%
Median Sales Price*	\$187,000	\$171,750	- 8.2%	\$173,500	\$164,248	- 5.3%
Average Sales Price*	\$201,654	\$204,990	+ 1.7%	\$192,607	\$193,554	+ 0.5%
Percent of Original List Price Received*	95.0%	96.1%	+ 1.1%	95.5%	95.0%	- 0.5%
Average Days on Market Until Sale	79	108	+ 37.0%	83	106	+ 27.4%
Inventory of Homes for Sale	89	78	- 12.4%	--	--	--
Months Supply of Inventory	7.3	6.7	- 7.9%	--	--	--

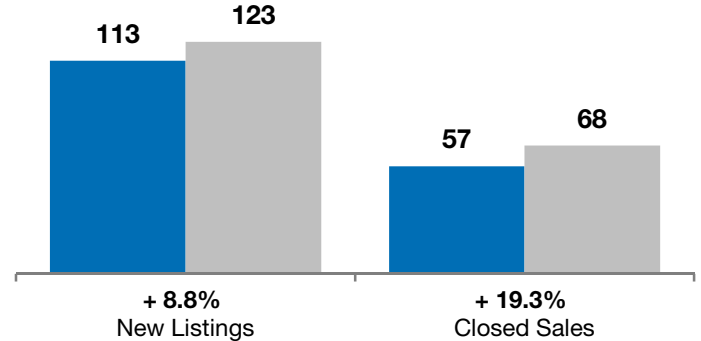
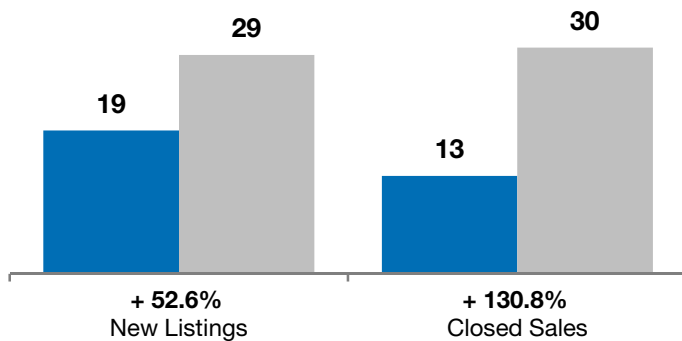
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

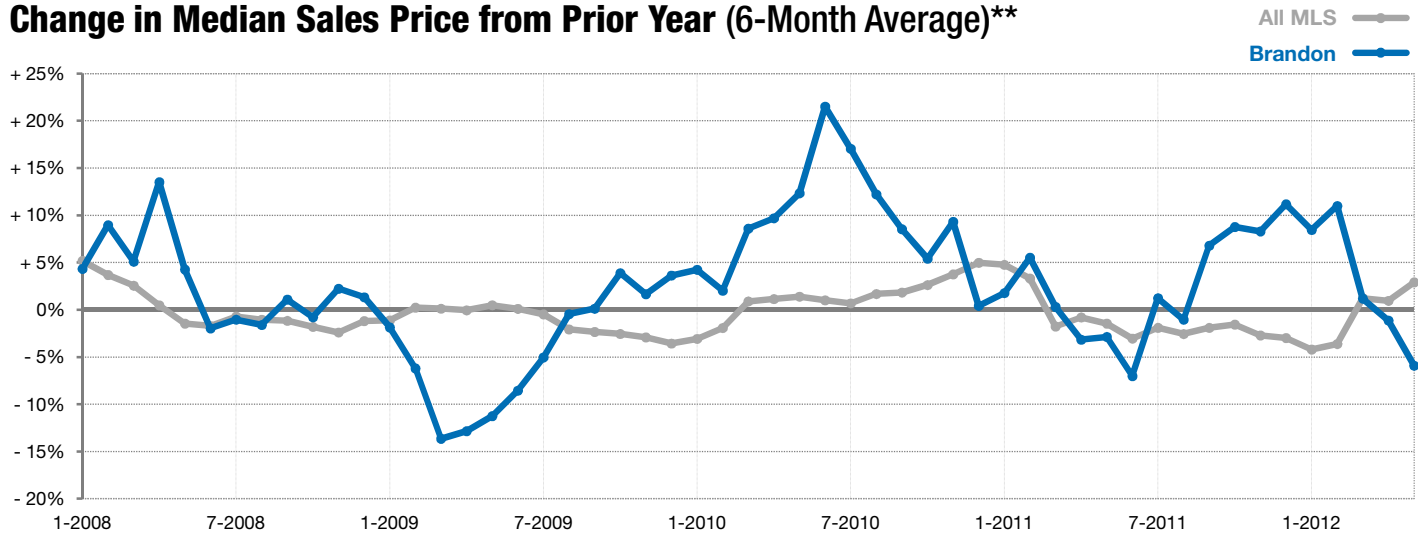
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.