

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 25.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

May

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	12	9	- 25.0%	33	35	+ 6.1%
Closed Sales	0	3	--	5	8	+ 60.0%
Median Sales Price*	\$0	\$129,000	--	\$103,000	\$122,000	+ 18.4%
Average Sales Price*	\$0	\$108,133	--	\$132,322	\$134,738	+ 1.8%
Percent of Original List Price Received*	0.0%	93.5%	--	98.2%	93.2%	- 5.0%
Average Days on Market Until Sale	0	58	--	110	82	- 25.6%
Inventory of Homes for Sale	37	41	+ 10.8%	--	--	--
Months Supply of Inventory	13.7	17.8	+ 30.1%	--	--	--

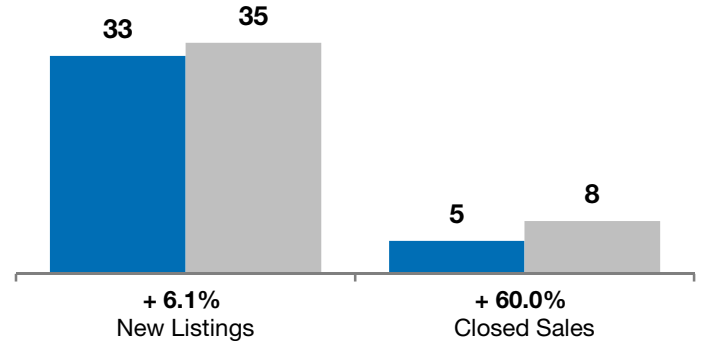
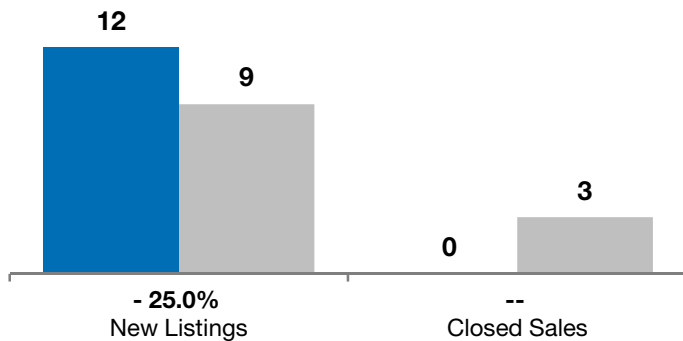
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

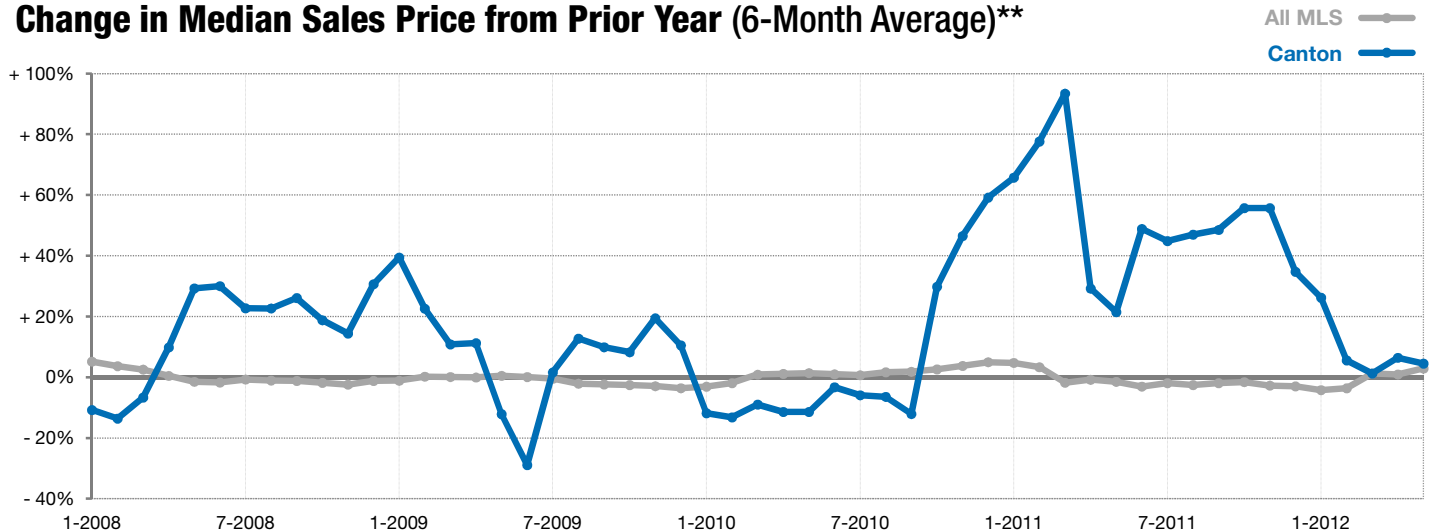
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.