

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 15.1%

Change in
New Listings

+ 27.8%

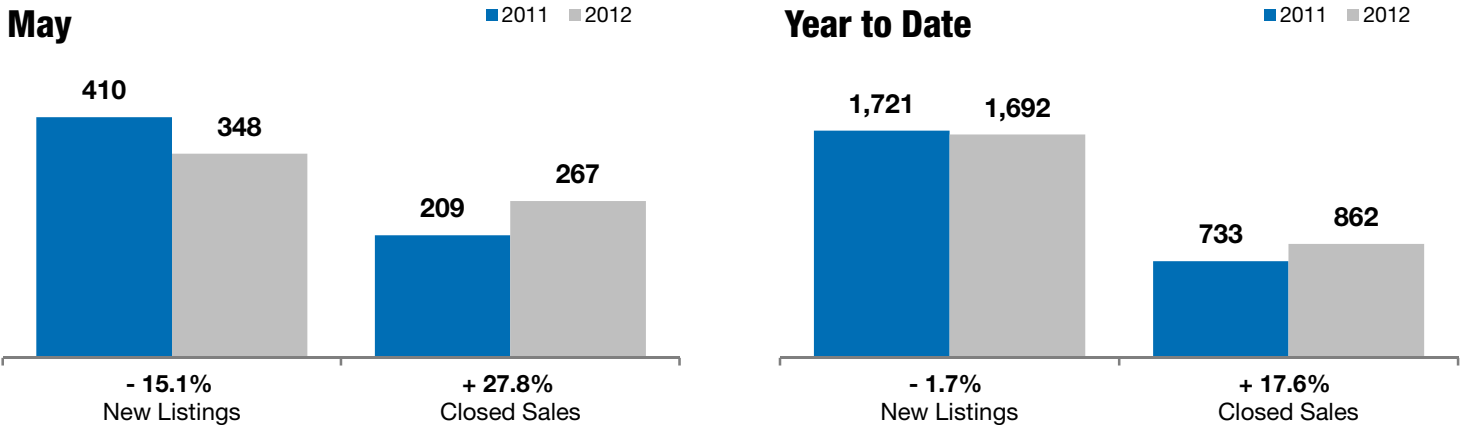
Change in
Closed Sales

+ 0.3%

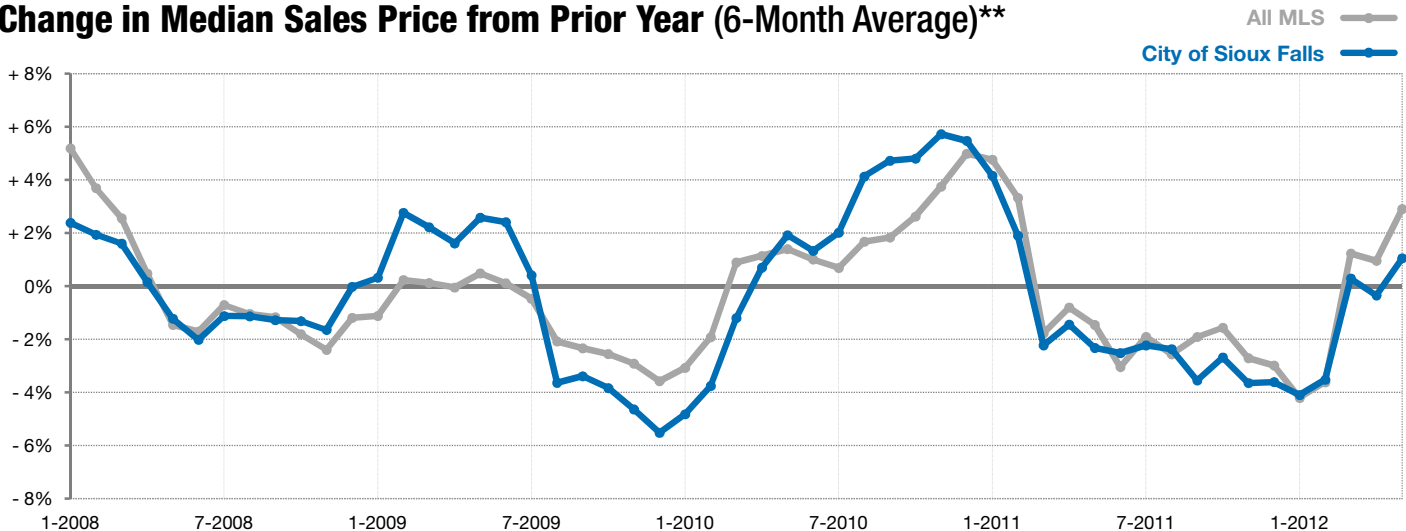
Change in
Median Sales Price

	May			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	410	348	- 15.1%	1,721	1,692	- 1.7%
Closed Sales	209	267	+ 27.8%	733	862	+ 17.6%
Median Sales Price*	\$147,500	\$148,000	+ 0.3%	\$142,000	\$145,500	+ 2.5%
Average Sales Price*	\$164,810	\$167,114	+ 1.4%	\$164,692	\$170,569	+ 3.6%
Percent of Original List Price Received*	95.7%	96.0%	+ 0.4%	93.8%	95.0%	+ 1.3%
Average Days on Market Until Sale	87	92	+ 6.6%	94	97	+ 2.5%
Inventory of Homes for Sale	1,408	1,180	- 16.2%	--	--	--
Months Supply of Inventory	9.2	6.6	- 28.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.