

# Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**+ 20.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**May**

**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	5	6	+ 20.0%	19	14	- 26.3%
Closed Sales	2	0	- 100.0%	7	5	- 28.6%
Median Sales Price*	\$117,250	\$0	- 100.0%	\$179,000	<b>\$244,000</b>	+ 36.3%
Average Sales Price*	\$117,250	\$0	- 100.0%	\$194,657	<b>\$201,680</b>	+ 3.6%
Percent of Original List Price Received*	94.3%	0.0%	- 100.0%	94.4%	<b>87.6%</b>	- 7.3%
Average Days on Market Until Sale	74	0	- 100.0%	87	<b>92</b>	+ 5.0%
Inventory of Homes for Sale	16	16	0.0%	--	--	--
Months Supply of Inventory	6.2	8.0	+ 30.0%	--	--	--

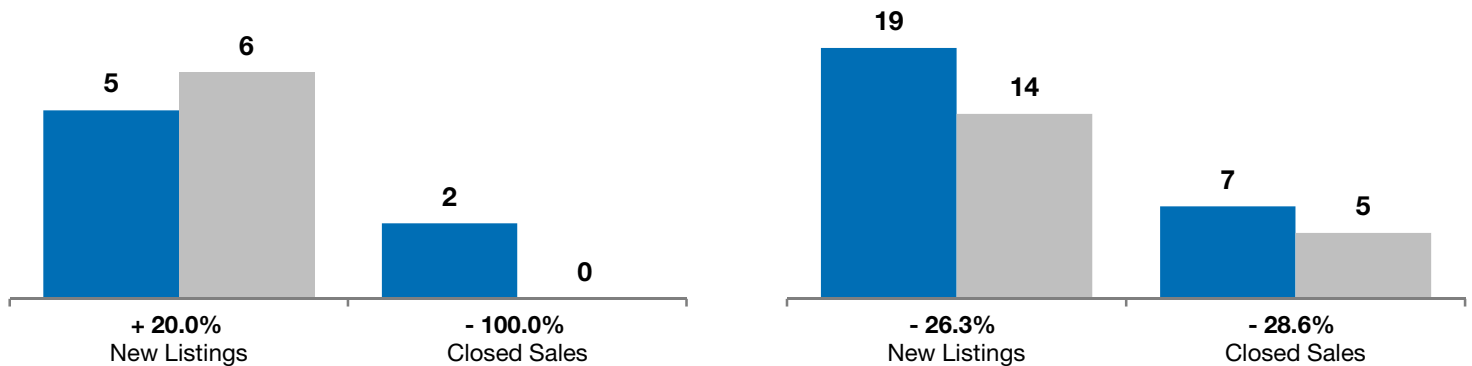
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

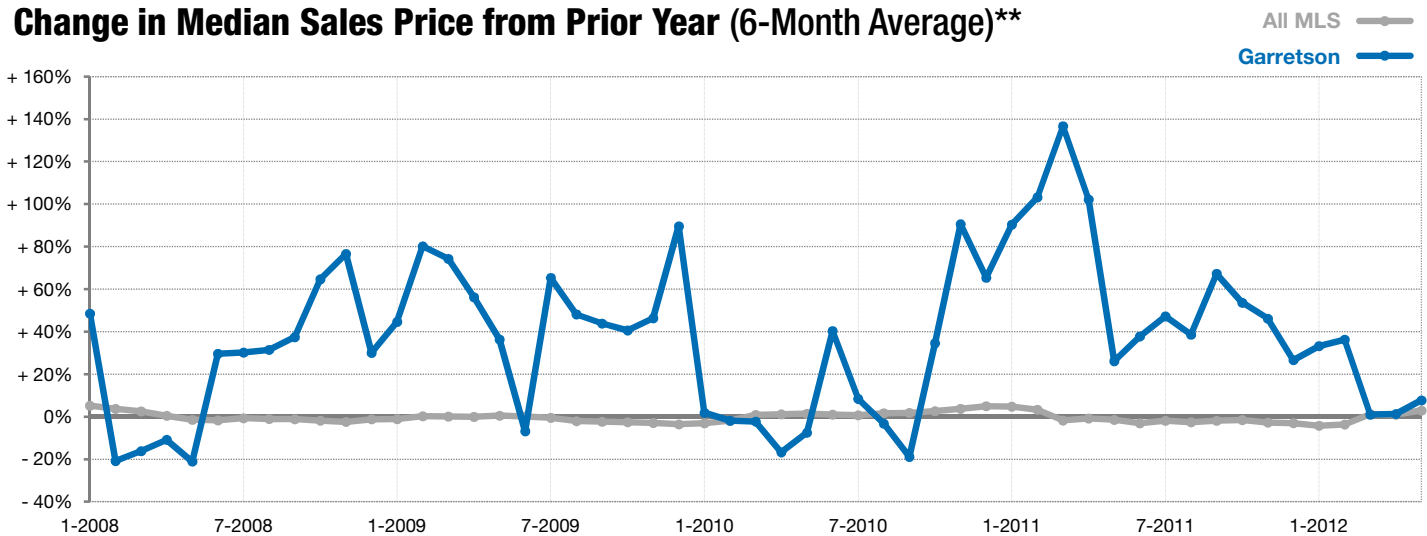
■ 2011 ■ 2012

**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.