

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 11.1%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 1.7%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	8	- 11.1%	37	51	+ 37.8%
Closed Sales	3	6	+ 100.0%	16	20	+ 25.0%
Median Sales Price*	\$136,000	\$138,250	+ 1.7%	\$140,500	\$154,450	+ 9.9%
Average Sales Price*	\$163,300	\$165,900	+ 1.6%	\$169,241	\$182,338	+ 7.7%
Percent of Original List Price Received*	94.4%	97.7%	+ 3.5%	92.5%	94.7%	+ 2.4%
Average Days on Market Until Sale	75	51	- 32.5%	139	85	- 38.9%
Inventory of Homes for Sale	37	42	+ 13.5%	--	--	--
Months Supply of Inventory	13.5	11.5	- 14.9%	--	--	--

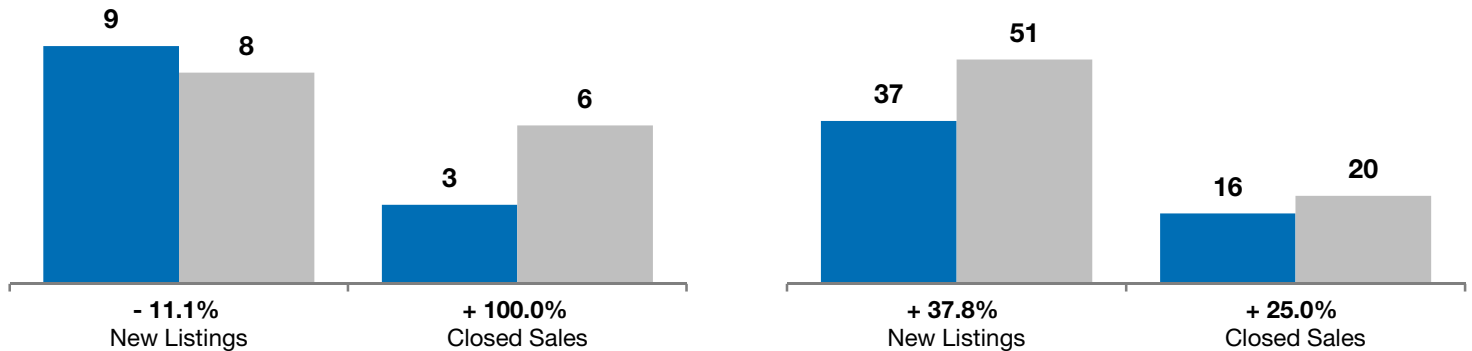
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

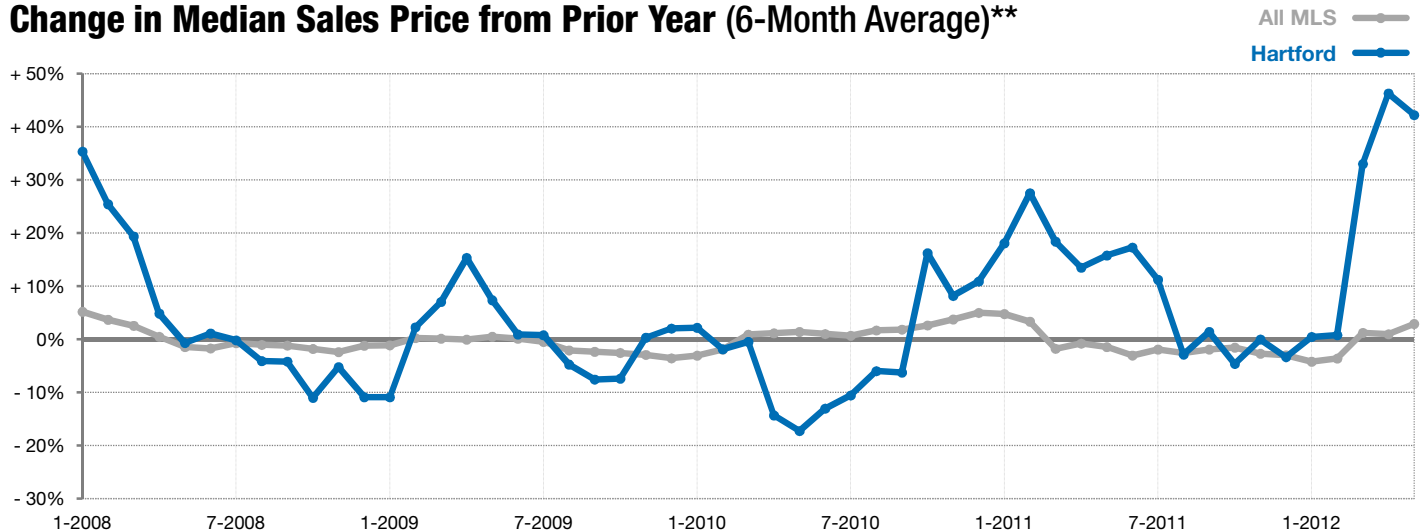
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.