

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 600.0%

+ 33.3%

- 23.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

May

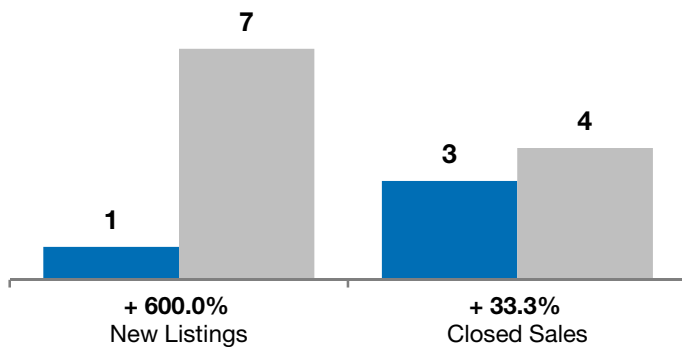
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	7	+ 600.0%	31	30	- 3.2%
Closed Sales	3	4	+ 33.3%	12	8	- 33.3%
Median Sales Price*	\$136,000	\$103,750	- 23.7%	\$93,700	\$97,600	+ 4.2%
Average Sales Price*	\$138,500	\$92,625	- 33.1%	\$94,963	\$97,338	+ 2.5%
Percent of Original List Price Received*	96.5%	90.7%	- 6.1%	87.6%	91.0%	+ 3.9%
Average Days on Market Until Sale	82	30	- 63.3%	101	57	- 44.0%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	8.8	7.0	- 20.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

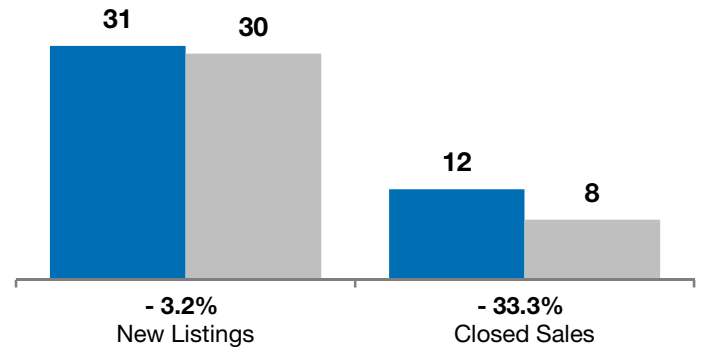
May

■ 2011 ■ 2012

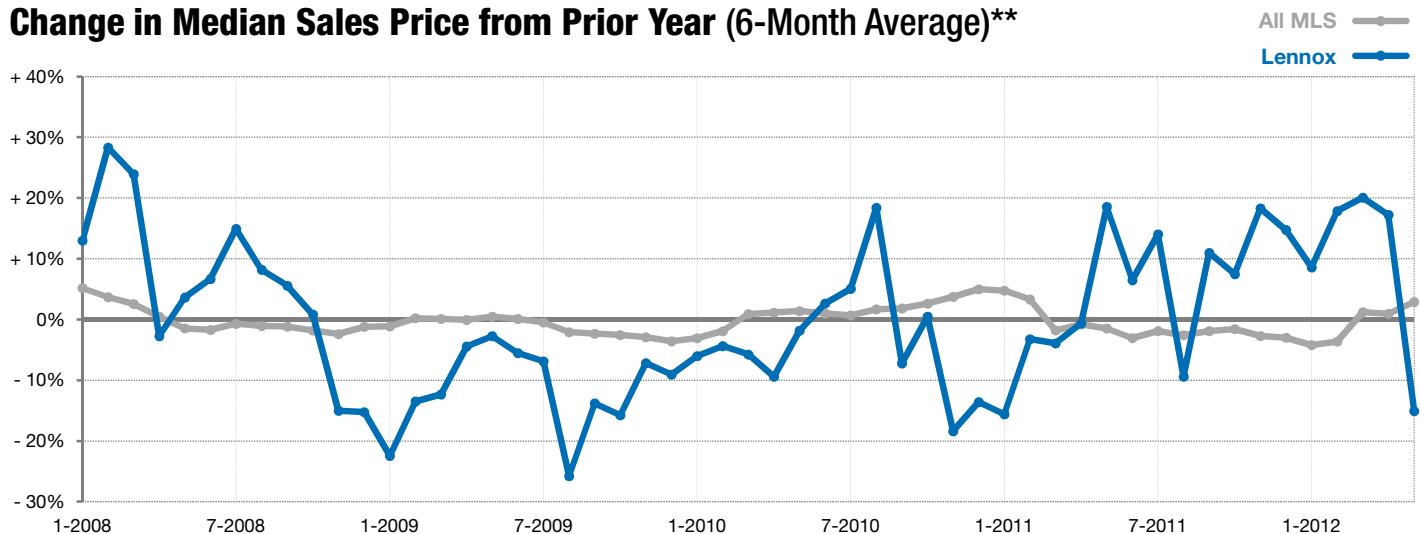


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.