

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 6.7%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

- 56.6%

Change in
Median Sales Price

Rock County, MN

May

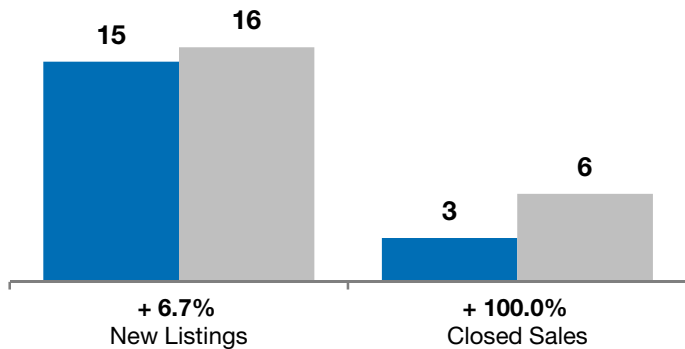
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	15	16	+ 6.7%	38	50	+ 31.6%
Closed Sales	3	6	+ 100.0%	15	20	+ 33.3%
Median Sales Price*	\$175,000	\$76,000	- 56.6%	\$65,000	\$91,000	+ 40.0%
Average Sales Price*	\$148,833	\$107,900	- 27.5%	\$89,040	\$103,553	+ 16.3%
Percent of Original List Price Received*	88.4%	87.7%	- 0.7%	84.8%	86.2%	+ 1.6%
Average Days on Market Until Sale	129	131	+ 1.0%	182	127	- 30.1%
Inventory of Homes for Sale	63	70	+ 11.1%	--	--	--
Months Supply of Inventory	17.2	15.0	- 12.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

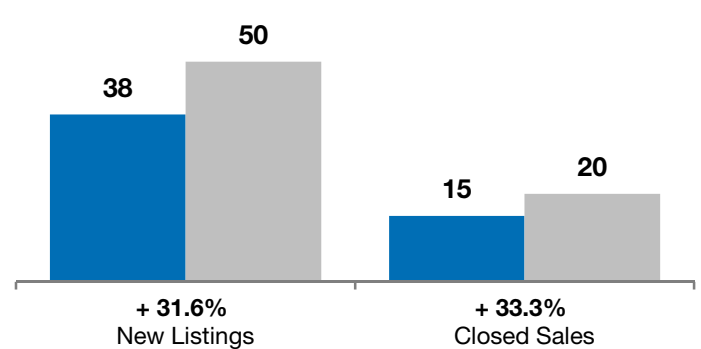
May

■ 2011 ■ 2012

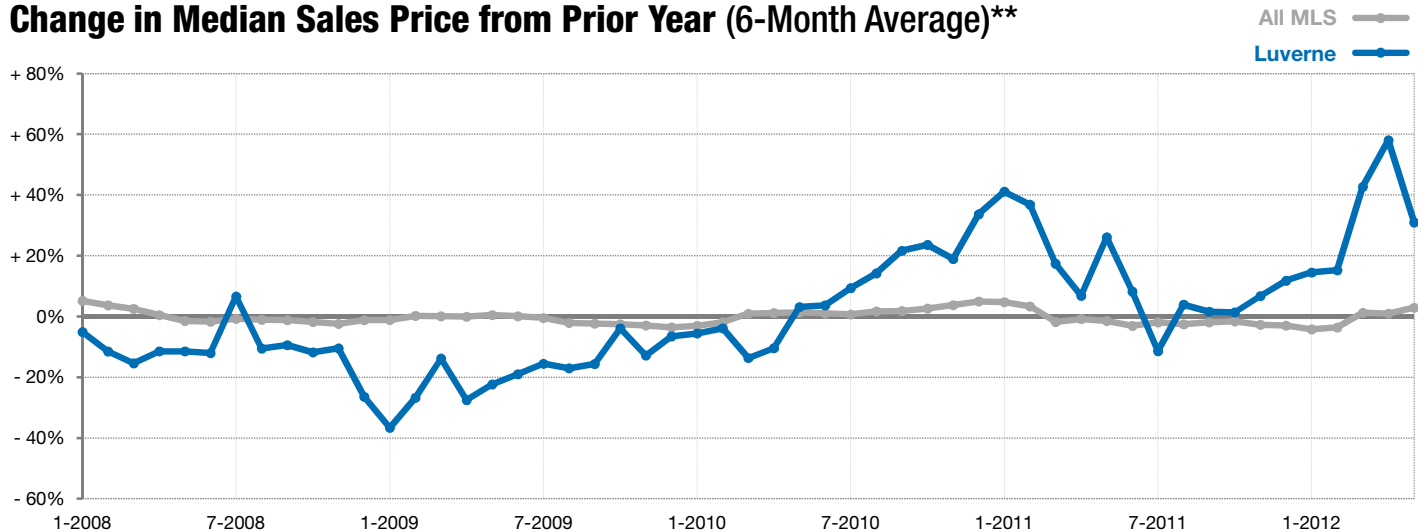


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.