

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 13.3% **+ 100.0%** **+ 69.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

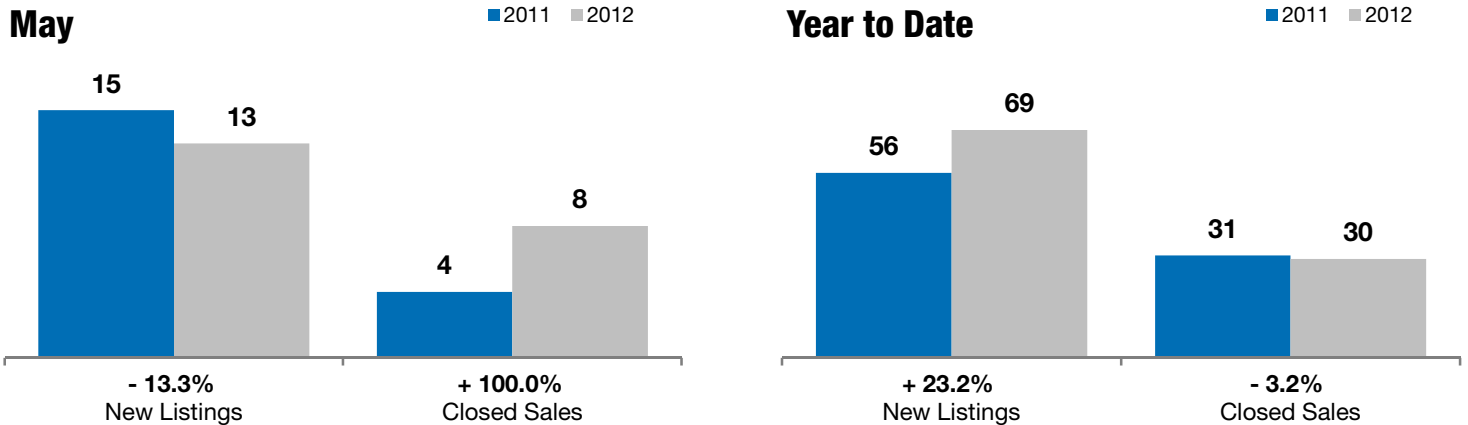
Lake County, SD

May

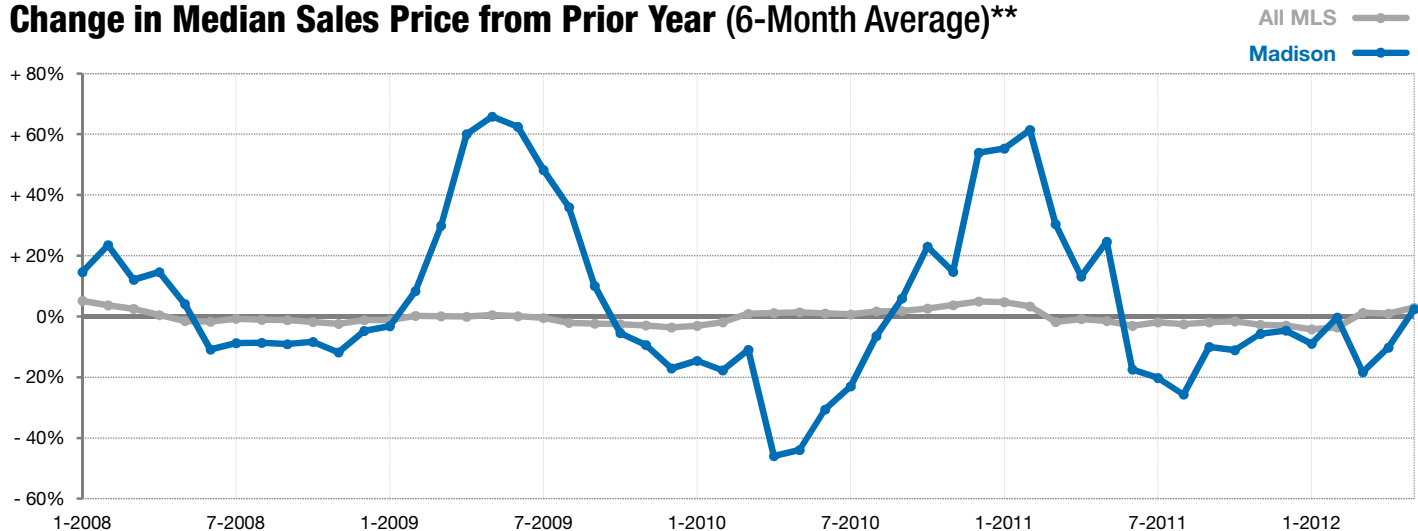
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	15	13	- 13.3%	56	69	+ 23.2%
Closed Sales	4	8	+ 100.0%	31	30	- 3.2%
Median Sales Price*	\$69,500	\$117,950	+ 69.7%	\$79,900	\$103,500	+ 29.5%
Average Sales Price*	\$79,625	\$132,988	+ 67.0%	\$104,576	\$107,925	+ 3.2%
Percent of Original List Price Received*	81.4%	90.6%	+ 11.3%	88.7%	93.6%	+ 5.5%
Average Days on Market Until Sale	148	121	- 18.1%	121	96	- 20.5%
Inventory of Homes for Sale	54	68	+ 25.9%	--	--	--
Months Supply of Inventory	7.7	11.3	+ 46.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.