

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

May

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	0	0	--	8	6	- 25.0%
Closed Sales	0	1	--	0	4	--
Median Sales Price*	\$0	\$100,000	--	\$0	\$99,500	--
Average Sales Price*	\$0	\$100,000	--	\$0	\$90,975	--
Percent of Original List Price Received*	0.0%	94.4%	--	0.0%	89.2%	--
Average Days on Market Until Sale	0	31	--	0	68	--
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	9.0	5.8	- 35.2%	--	--	--

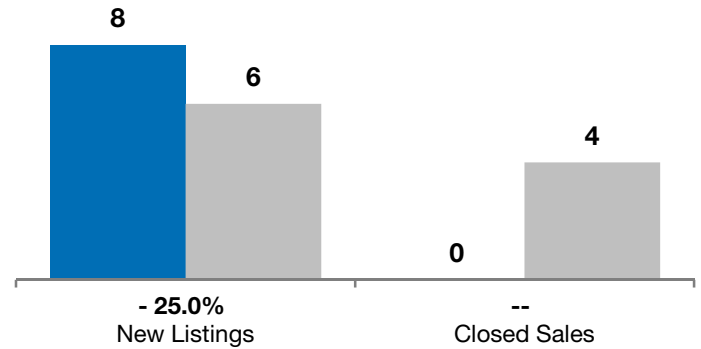
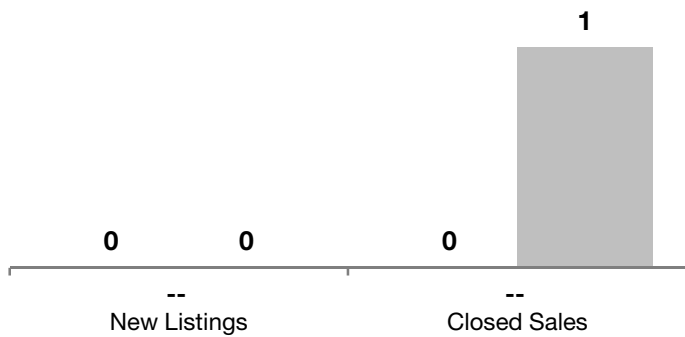
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

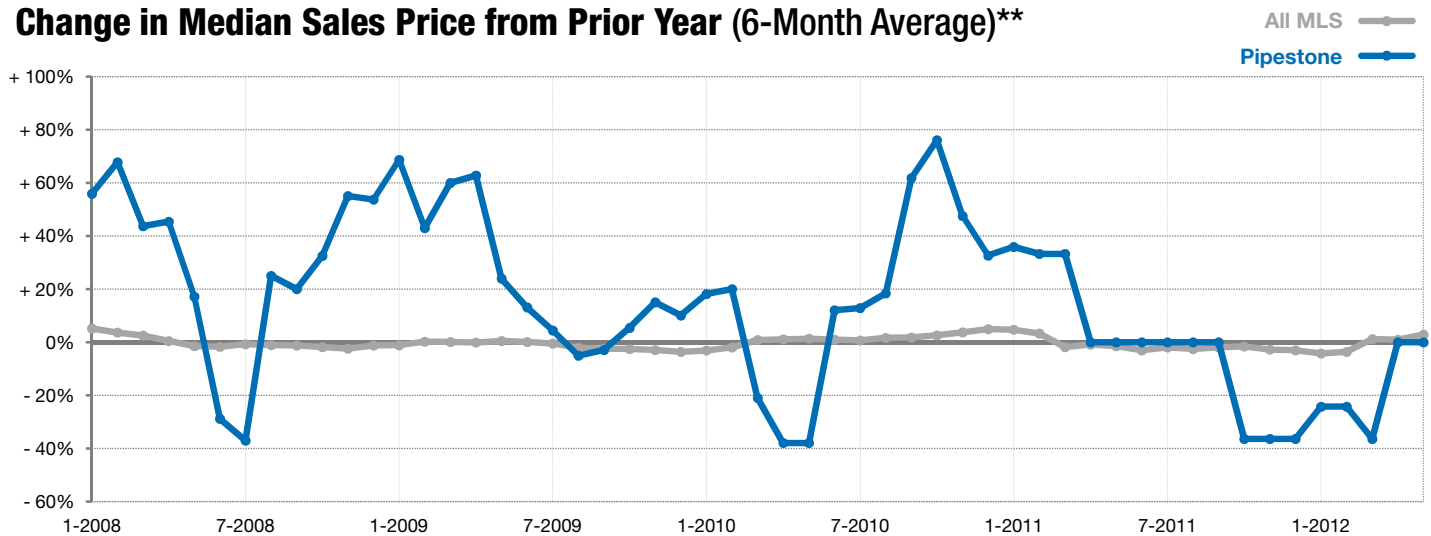
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.