

Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 10.3%

Change in
New Listings

+ 31.9%

Change in
Closed Sales

+ 2.6%

Change in
Median Sales Price

May

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	533	478	- 10.3%	2,297	2,305	+ 0.3%
Closed Sales	270	356	+ 31.9%	964	1,131	+ 17.3%
Median Sales Price*	\$145,950	\$149,700	+ 2.6%	\$141,250	\$148,000	+ 4.8%
Average Sales Price*	\$163,003	\$168,988	+ 3.7%	\$162,389	\$171,213	+ 5.4%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	93.8%	94.8%	+ 1.0%
Average Days on Market Until Sale	86	91	+ 5.9%	96	98	+ 2.8%
Inventory of Homes for Sale	1,924	1,663	- 13.6%	--	--	--
Months Supply of Inventory	9.4	7.1	- 24.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

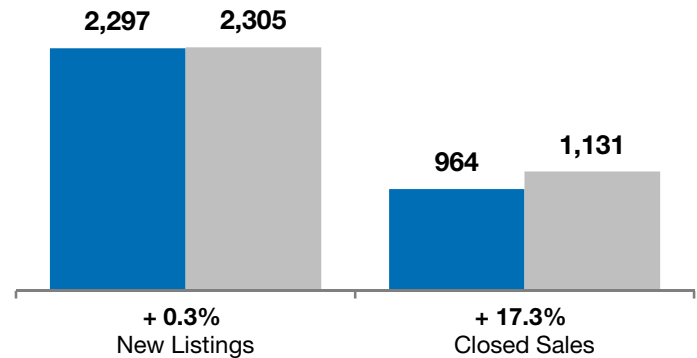
May

■ 2011 ■ 2012

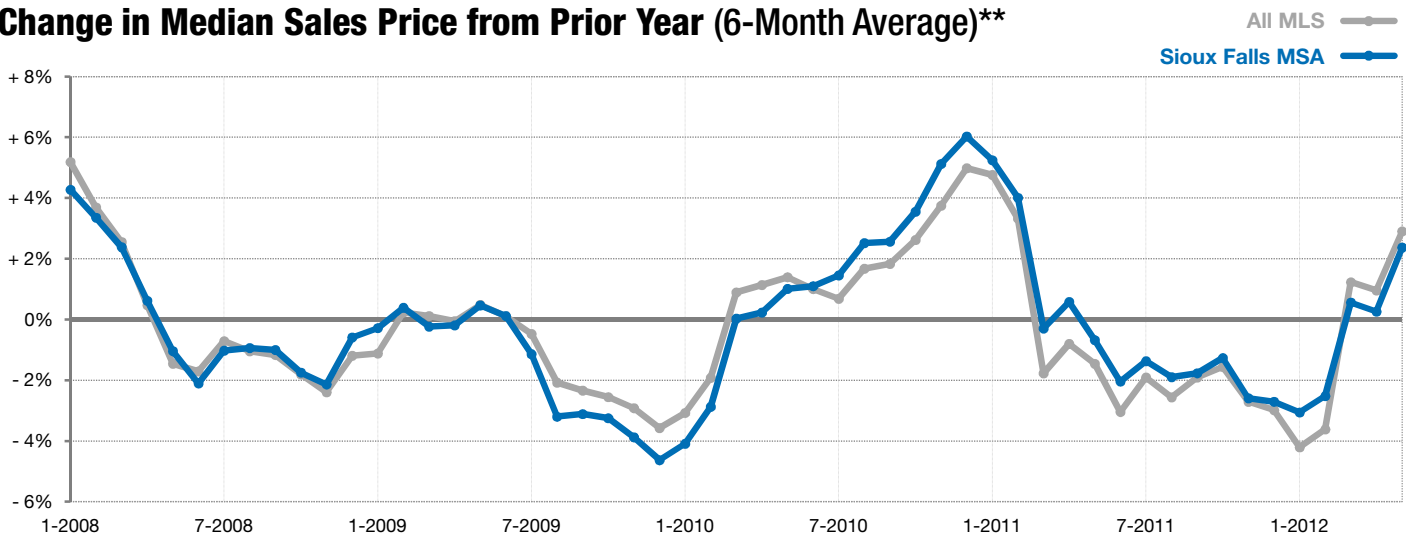


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.