

# Local Market Update – May 2012

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## Valley Springs

**+ 50.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 46.6%**

Change in  
Median Sales Price

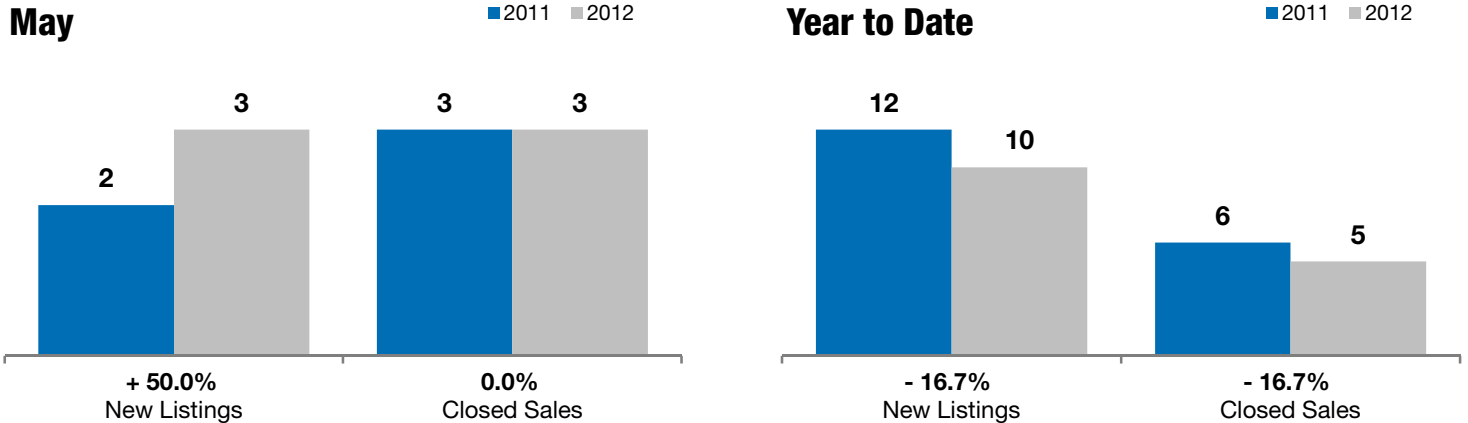
Minnehaha County, SD

**May**

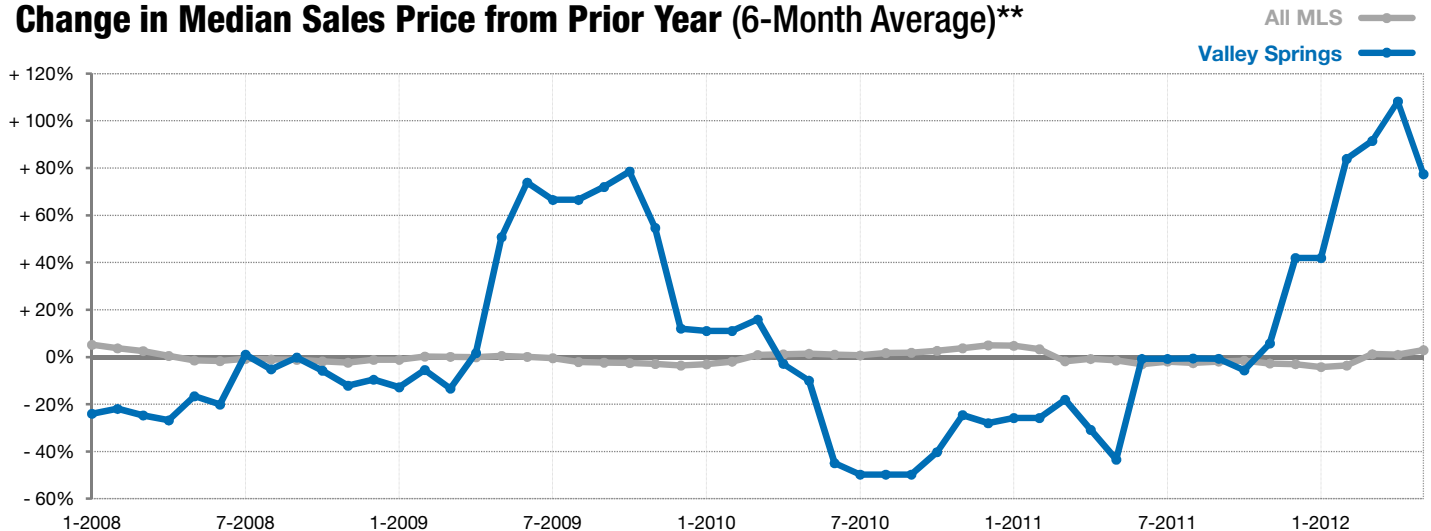
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	3	+ 50.0%	12	10	- 16.7%
Closed Sales	3	3	0.0%	6	5	- 16.7%
Median Sales Price*	\$84,000	<b>\$123,130</b>	+ 46.6%	\$101,000	<b>\$123,130</b>	+ 21.9%
Average Sales Price*	\$102,967	<b>\$154,943</b>	+ 50.5%	\$102,567	<b>\$132,566</b>	+ 29.2%
Percent of Original List Price Received*	92.9%	<b>98.0%</b>	+ 5.5%	88.9%	<b>97.1%</b>	+ 9.2%
Average Days on Market Until Sale	107	<b>43</b>	- 59.4%	70	<b>61</b>	- 12.7%
Inventory of Homes for Sale	10	<b>6</b>	- 40.0%	--	--	--
Months Supply of Inventory	3.6	<b>3.8</b>	+ 5.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.