## Local Market Update – May 2012

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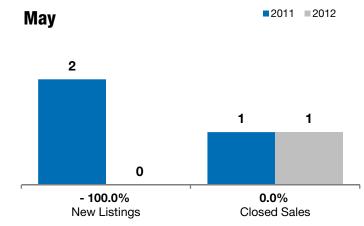
■2011 ■2012

|          | - 100.0%     | 0.0%         | + 25.0%            |
|----------|--------------|--------------|--------------------|
| Worthing | Change in    | Change in    | Change in          |
|          | New Listings | Closed Sales | Median Sales Price |
|          |              |              |                    |

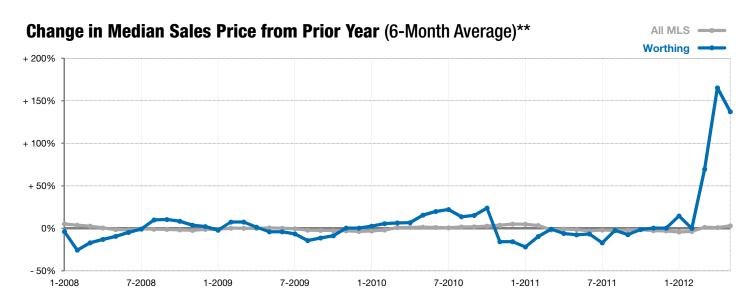
| Мау       |  |   | Year to Date   |  |   |
|-----------|--|---|--|--|---|
| 2011      | 2012   | +/-   | 2011   | 2012   | +/-   |
| 2         | 0  | - 100.0%  | 9  | 8  | - 11.1%   |
| 1         | 1  | 0.0%  | 7  | 4  | - 42.9%   |
| \$106,000 | \$132,500  | + 25.0%   | \$105,000  | \$245,000  | + 133.3%  |
| \$106,000 | \$132,500  | + 25.0%   | \$105,714  | \$273,125  | + 158.4%  |
| 96.5%     | 99.0%  | + 2.6%  | 89.2%  | 92.4%  | + 3.5%  |
| 26        | 50   | + 92.3%   | 86   | 93   | + 7.0%  |
| 6         | 8  | + 33.3%   |  |  |   |
| 3.7       | 7.3  | + 98.6%   |  |  |   |
|           | 2<br>1<br>\$106,000<br>\$106,000<br>96.5%<br>26<br>6 | 2011  2012    2  0    1  1    \$106,000  \$132,500    \$106,000  \$132,500    \$6.5%  99.0%    26  50    6  8 | 2011  2012  + / -    2  0  - 100.0%    1  1  0.0%    \$106,000  \$132,500  + 25.0%    \$106,000  \$132,500  + 25.0%    \$06,5%  99.0%  + 26%    26  50  + 92.3%    6  8  + 33.3% | 2011  2012  + / -  2011    2  0  - 100.0%  9    1  1  0.0%  7    \$106,000  \$132,500  + 25.0%  \$105,000    \$106,000  \$132,500  + 25.0%  \$105,714    96.5%  99.0%  + 2.6%  89.2%    26  50  + 92.3%  86    6  8  + 33.3% | 2011  2012  + / -  2011  2012    2  0  - 100.0%  9  8    1  1  0.0%  7  4    \$106,000  \$132,500  + 25.0%  \$105,000  \$245,000    \$106,000  \$132,500  + 25.0%  \$105,714  \$273,125    96.5%  99.0%  + 2.6%  89.2%  92.4%    26  50  + 92.3%  86  93    6  8  + 33.3% |

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Year to Date







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.