Local Market Update – June 2012

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Baltic

+ 50.0%

- 50.0%

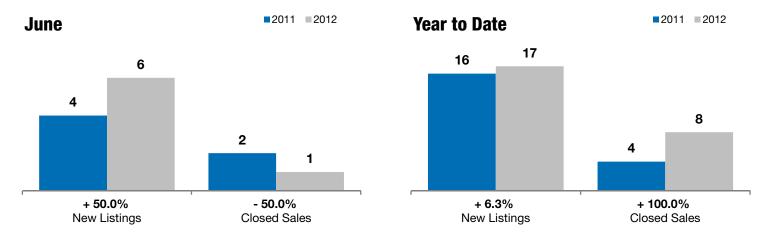
- 32.8%

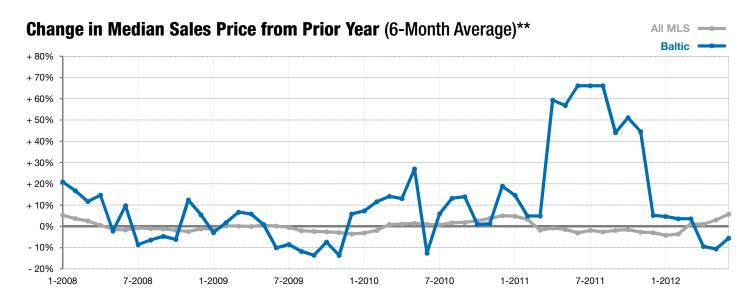
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	June			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	4	6	+ 50.0%	16	17	+ 6.3%
Closed Sales	2	1	- 50.0%	4	8	+ 100.0%
Median Sales Price*	\$137,000	\$92,000	- 32.8%	\$138,250	\$125,750	- 9.0%
Average Sales Price*	\$137,000	\$92,000	- 32.8%	\$150,875	\$136,500	- 9.5%
Percent of Original List Price Received*	94.7%	88.9%	- 6.2%	97.3%	95.1%	- 2.2%
Average Days on Market Until Sale	165	67	- 59.3%	154	114	- 25.9%
Inventory of Homes for Sale	14	12	- 14.3%			
Months Supply of Inventory	8.0	5.6	- 29.4%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.