Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 14.3%

- 80.0%

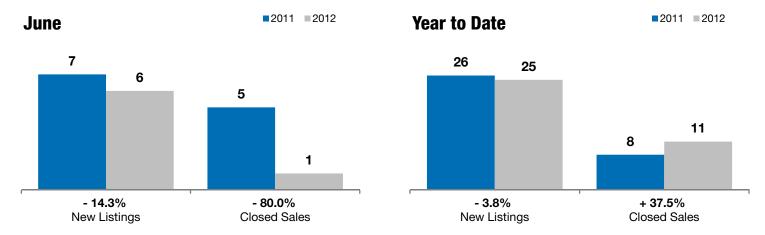
- 3.0%

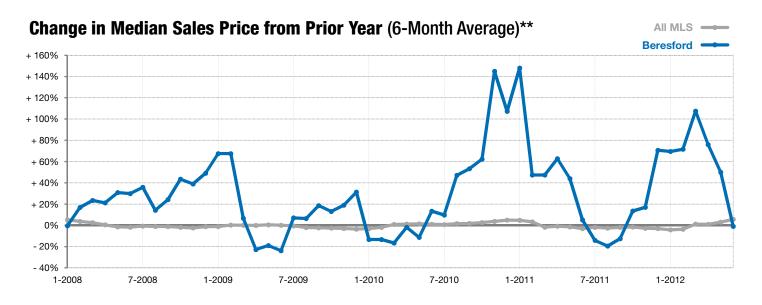
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Union County, SD	June			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	7	6	- 14.3%	26	25	- 3.8%
Closed Sales	5	1	- 80.0%	8	11	+ 37.5%
Median Sales Price*	\$100,000	\$97,000	- 3.0%	\$104,000	\$119,750	+ 15.1%
Average Sales Price*	\$111,400	\$97,000	- 12.9%	\$146,809	\$115,195	- 21.5%
Percent of Original List Price Received*	87.3%	88.3%	+ 1.1%	89.8%	86.4%	- 3.8%
Average Days on Market Until Sale	155	326	+ 110.6%	165	200	+ 21.1%
Inventory of Homes for Sale	21	24	+ 14.3%			
Months Supply of Inventory	11.8	9.8	- 17.2%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.