

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 37.5% **+ 100.0%** **- 10.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

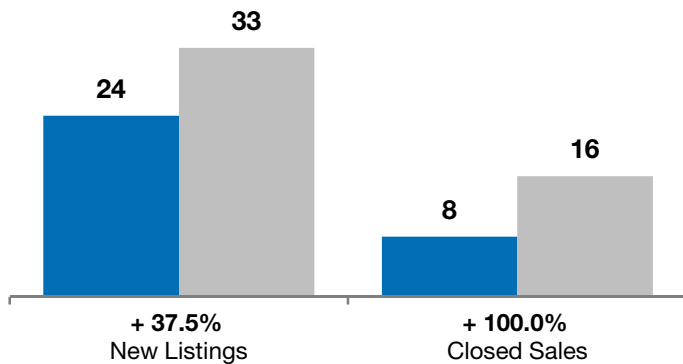
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	24	33	+ 37.5%	137	156	+ 13.9%
Closed Sales	8	16	+ 100.0%	65	84	+ 29.2%
Median Sales Price*	\$165,700	\$148,250	- 10.5%	\$172,400	\$159,950	- 7.2%
Average Sales Price*	\$163,613	\$158,941	- 2.9%	\$189,039	\$186,961	- 1.1%
Percent of Original List Price Received*	96.0%	95.4%	- 0.6%	95.5%	95.1%	- 0.5%
Average Days on Market Until Sale	60	102	+ 68.9%	80	105	+ 30.9%
Inventory of Homes for Sale	101	81	- 19.8%	--	--	--
Months Supply of Inventory	8.4	6.4	- 23.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

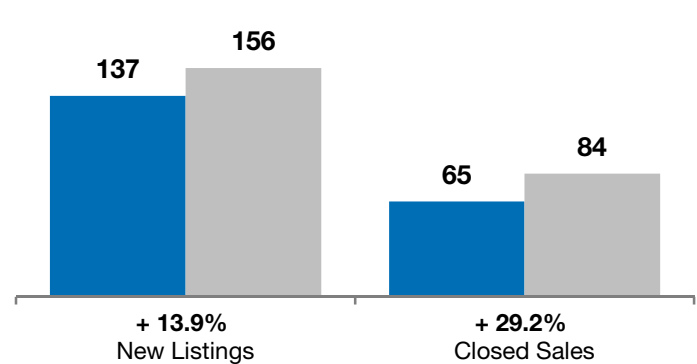
June

■ 2011 ■ 2012

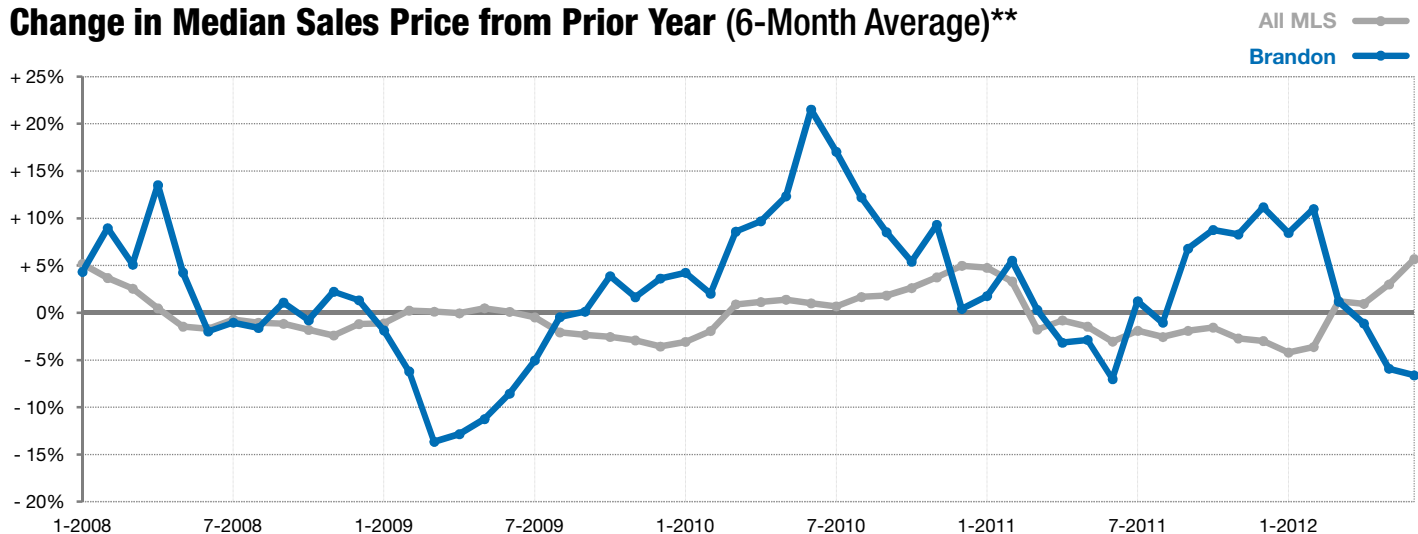


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.