

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 8.7%

Change in
New Listings

- 5.3%

Change in
Closed Sales

+ 7.6%

Change in
Median Sales Price

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	369	337	- 8.7%	2,090	2,037	- 2.5%
Closed Sales	243	230	- 5.3%	976	1,095	+ 12.2%
Median Sales Price*	\$144,500	\$155,500	+ 7.6%	\$142,550	\$148,400	+ 4.1%
Average Sales Price*	\$169,379	\$200,908	+ 18.6%	\$165,866	\$177,171	+ 6.8%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	94.3%	95.2%	+ 1.0%
Average Days on Market Until Sale	85	83	- 2.2%	92	94	+ 2.0%
Inventory of Homes for Sale	1,396	1,168	- 16.3%	--	--	--
Months Supply of Inventory	9.0	6.3	- 29.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

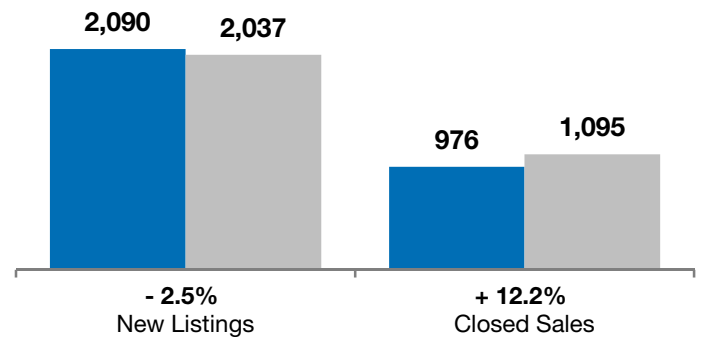
June

■ 2011 ■ 2012

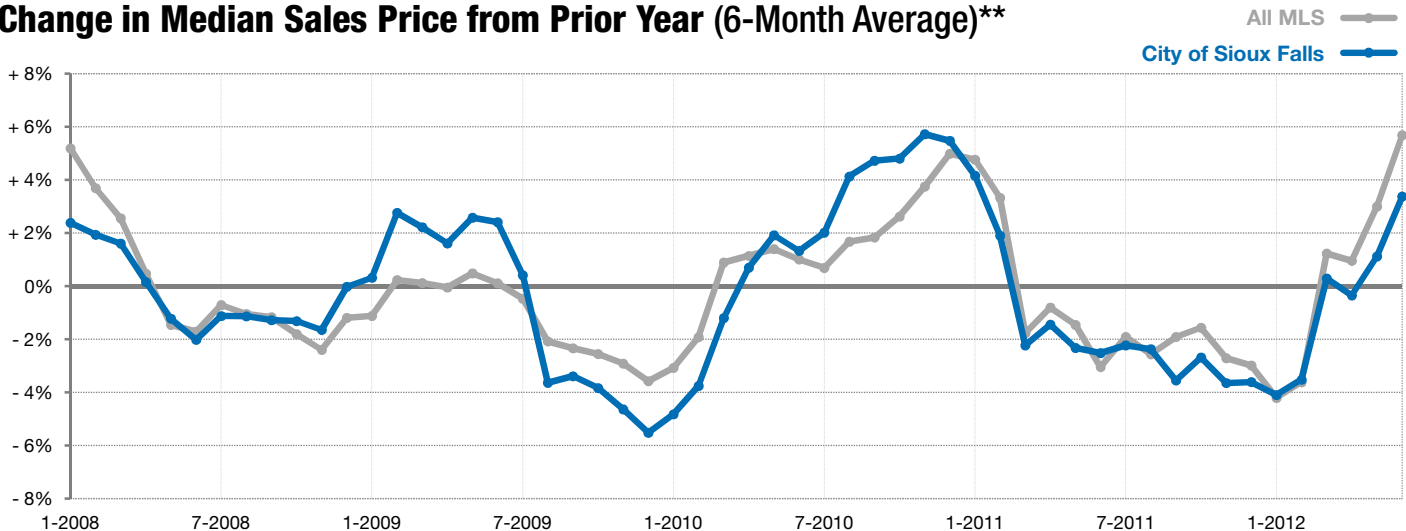


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.