

# Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 12.5%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 2.6%**

Change in  
Median Sales Price

Minnehaha County, SD

**June**

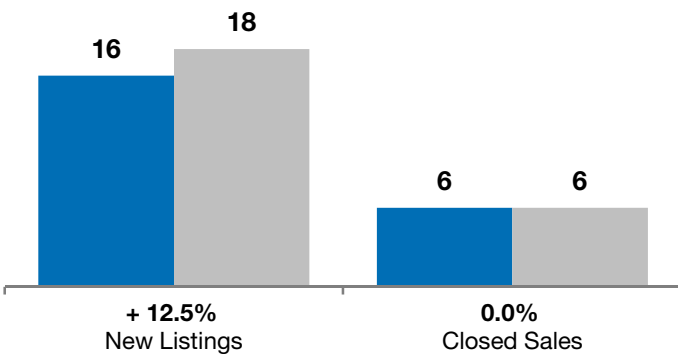
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	16	18	+ 12.5%	57	59	+ 3.5%
Closed Sales	6	6	0.0%	25	28	+ 12.0%
Median Sales Price*	\$137,000	<b>\$133,500</b>	- 2.6%	\$132,000	<b>\$145,000</b>	+ 9.8%
Average Sales Price*	\$171,942	<b>\$112,250</b>	- 34.7%	\$152,526	<b>\$169,911</b>	+ 11.4%
Percent of Original List Price Received*	89.3%	<b>93.8%</b>	+ 4.9%	92.5%	<b>92.6%</b>	+ 0.0%
Average Days on Market Until Sale	91	<b>70</b>	- 23.0%	103	<b>100</b>	- 2.7%
Inventory of Homes for Sale	52	<b>51</b>	- 1.9%	--	--	--
Months Supply of Inventory	14.2	<b>10.2</b>	- 28.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

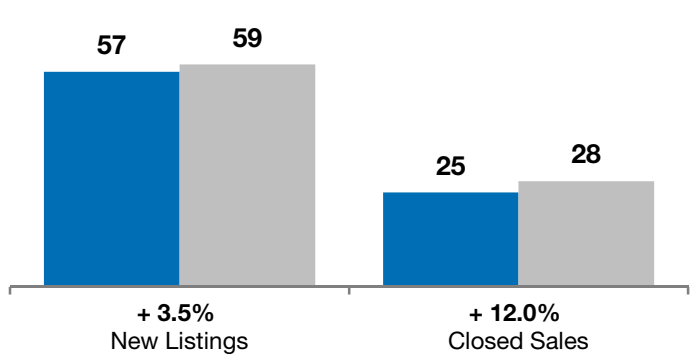
**June**

■ 2011 ■ 2012

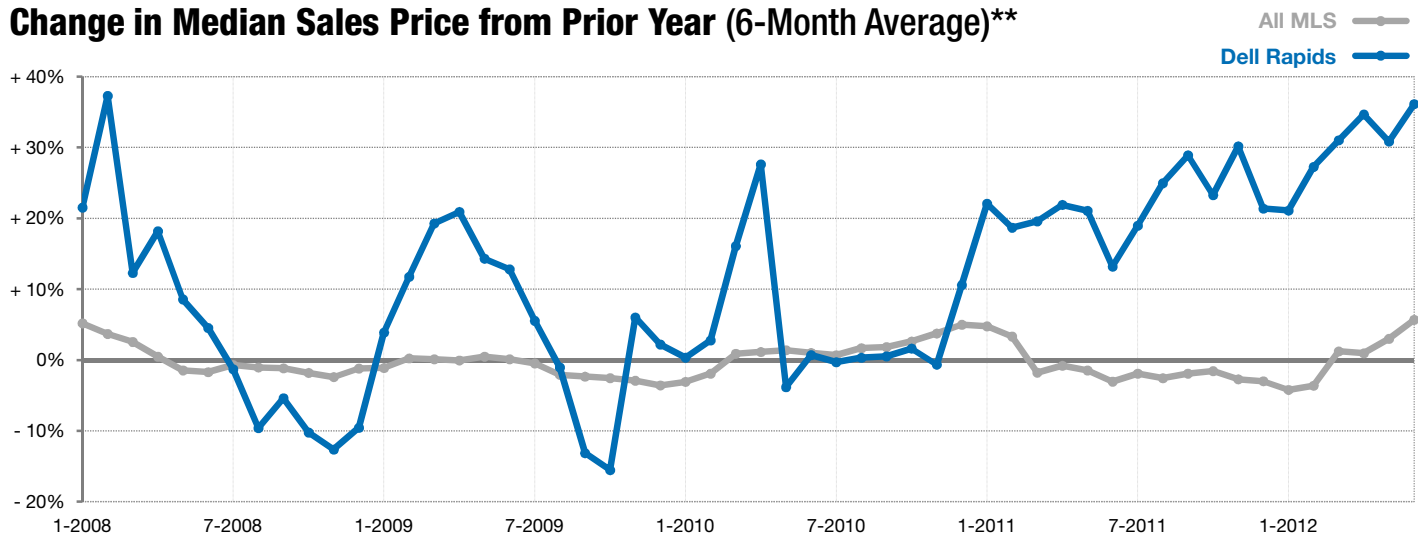


**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.