

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 16.7% **+ 200.0%** **- 66.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

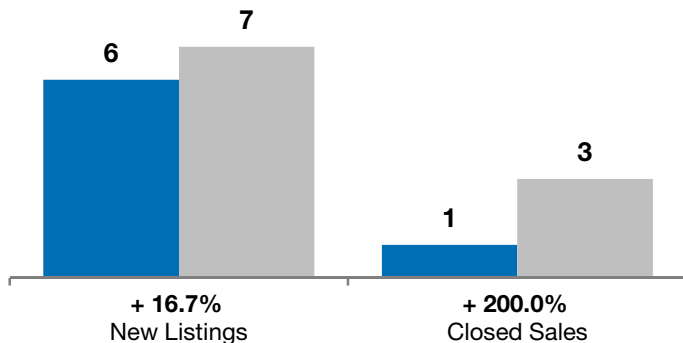
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	6	7	+ 16.7%	25	21	- 16.0%
Closed Sales	1	3	+ 200.0%	8	8	0.0%
Median Sales Price*	\$266,000	\$88,400	- 66.8%	\$207,000	\$104,855	- 49.3%
Average Sales Price*	\$266,000	\$81,037	- 69.5%	\$203,575	\$156,439	- 23.2%
Percent of Original List Price Received*	95.0%	93.2%	- 1.9%	94.5%	89.7%	- 5.1%
Average Days on Market Until Sale	136	125	- 7.8%	94	104	+ 11.6%
Inventory of Homes for Sale	19	18	- 5.3%	--	--	--
Months Supply of Inventory	7.0	9.5	+ 35.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

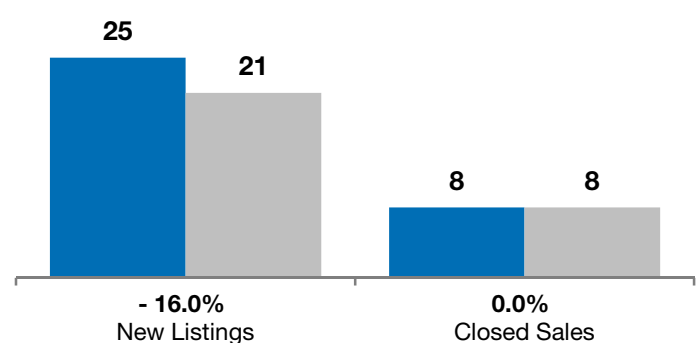
June

■ 2011 ■ 2012

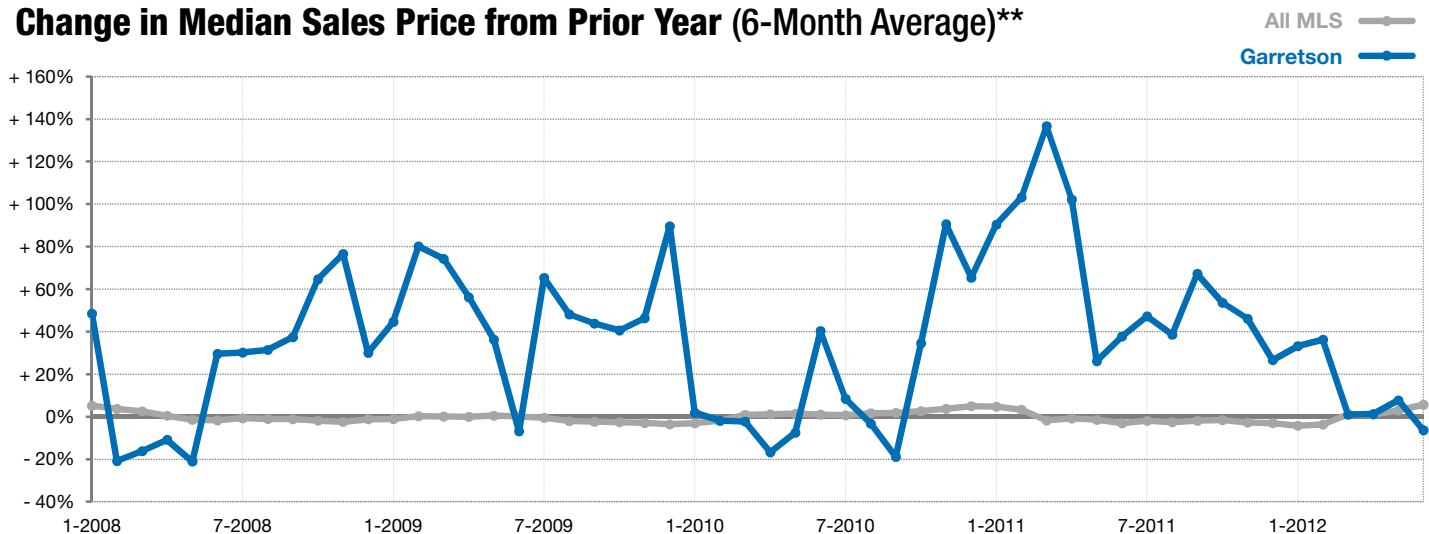


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.