Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 12.5%

+ 100.0%

+ 8.0%

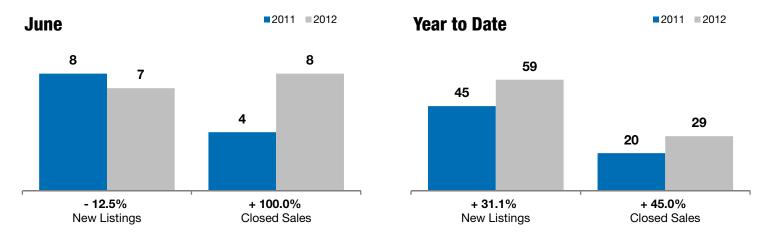
Change in New Listings Change in Closed Sales

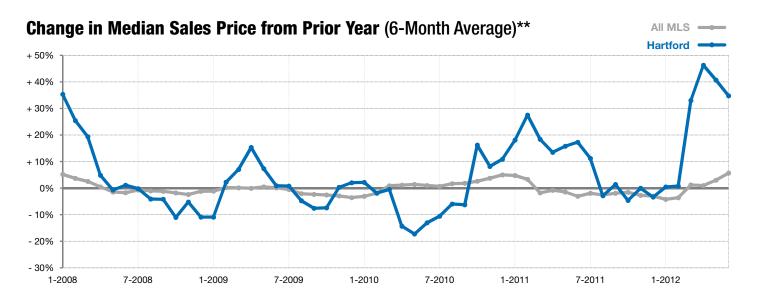
Change in **Median Sales Price**

Voor to Data

Minnehaha County, SD	June			rear to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	8	7	- 12.5%	45	59	+ 31.1%
Closed Sales	4	8	+ 100.0%	20	29	+ 45.0%
Median Sales Price*	\$173,500	\$187,450	+ 8.0%	\$140,500	\$159,900	+ 13.8%
Average Sales Price*	\$193,475	\$204,300	+ 5.6%	\$174,088	\$189,316	+ 8.7%
Percent of Original List Price Received*	94.3%	98.5%	+ 4.5%	92.9%	95.6%	+ 3.0%
Average Days on Market Until Sale	93	57	- 38.3%	130	88	- 32.0%
Inventory of Homes for Sale	39	38	- 2.6%			
Months Supply of Inventory	15.1	9.3	- 38.4%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.